

**Paperwork Reduction Act Statement:** The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729** "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

<b>DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION RENEWAL APPLICATION</b>		<i>FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)</i>	
<b>AIRCRAFT REGISTRATION NUMBER</b> N 7TB		<b>SERIAL NUMBER</b> TD-651	
<b>MANUFACTURER</b> BEECH		<b>MODEL</b> D95A	
<b>DATE OF ISSUANCE</b> 08/28/1996	<b>DATE OF EXPIRATION</b> 03/31/2021	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	
<b>ENTER REGISTERED OWNER(S) &amp; ADDRESS FROM FAA FILE</b>  (Owner 1) <u>LYSDALE RANDALL J</u> (Owner 2) _____ <b>Note:</b> Enter any additional owner names on page two.  (Address) <u>3254 MERRELL ROAD</u> (Address) _____ City <u>DALLAS</u> State <u>TX</u> Zip <u>75229</u> Country <u>UNITED STATES</u>  <b>Physical Address:</b> Required when mailing address is a P.O. Box or mail drop. (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____  <b>TO RENEW REGISTRATION:</b> <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937  <input checked="" type="checkbox"/> <b>I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <input type="checkbox"/> UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. <b>I (WE) CERTIFY THE:</b> NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.  <b>NEW MAILING ADDRESS</b> _____ _____ _____ _____  <b>NEW PHYSICAL ADDRESS:</b> complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop. _____ _____ _____		<b>HELPFUL INFORMATION</b>  <b>Review Aircraft Registration File Information for this aircraft</b> at: <a href="http://registry.faa.gov/aircraftinquiry">http://registry.faa.gov/aircraftinquiry</a> .  <b>Assistance may be obtained</b> at our web page: <a href="http://registry.faa.gov/renewregistration">http://registry.faa.gov/renewregistration</a> , by e-mail at: <a href="mailto:faa.aircraft.registry@faa.gov">faa.aircraft.registry@faa.gov</a> , or by telephone at: (866) 762 - 9434 (toll free), or (405) 954 - 3116  <b>When mailing fees,</b> please use a check or money order made payable to the Federal Aviation Administration.  <b>Signature and Title Requirements for Common Registration Types:</b> - Individual owner must sign, title would be "owner". - Partnership general partner signs showing "general partner" as title. - Corporation corporate officer or manager signs, showing full title. - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. - Co-owner each co-owner must sign; showing "co-owner" as title. - Government authorized person must sign and show their full title.  <b>Note: All signatures must be in ink, or other permanent media.</b>  <b>To correct entries:</b> Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.	
<input type="checkbox"/> <b>CANCELLATION OF REGISTRATION IS REQUESTED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS SOLD TO:</b> (Show purchaser's name and address.) _____ _____ _____  <input type="checkbox"/> <b>THE AIRCRAFT IS DESTROYED OR SCRAPPED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS EXPORTED TO:</b> _____  <input type="checkbox"/> <b>OTHER, Specify</b> _____ <input type="checkbox"/> <b>PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS.</b> The \$10 reservation fee is enclosed.		<b>TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:</b> <b>CHECK</b> All applicable block(s) below, <b>COMPLETE</b> , <b>SIGN</b> , <b>DATE</b> & <b>MAIL</b> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City, OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937	
<b>SIGNATURE OF OWNER 1</b> (required field)	<b>PRINTED NAME OF SIGNER</b> (required field)	<b>TITLE</b> (required field)	<b>DATE</b>
Electronically Certified by Registered Owners			11/4/2017
<b>SIGNATURE OF OWNER 2</b>	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b>

Use page 2 for additional signatures.

Fee paid: \$5 (201711041407360665NB)



**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
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<b>DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION RENEWAL APPLICATION</b>		<i>FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)</i>	
<b>AIRCRAFT REGISTRATION NUMBER</b> N 7TB		<b>SERIAL NUMBER</b> TD-651	
<b>MANUFACTURER</b> BEECH		<b>MODEL</b> D95A	
<b>DATE OF ISSUANCE</b> 08/28/1996	<b>DATE OF EXPIRATION</b> 03/31/2018	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	
<b>ENTER REGISTERED OWNER(S) &amp; ADDRESS FROM FAA FILE</b>  (Owner 1) <u>LYSDALE RANDALL J</u> (Owner 2) _____ <b>Note:</b> Enter any additional owner names on page two. (Address) <u>3254 MERRELL ROAD</u> (Address) _____ City <u>DALLAS</u> State <u>TX</u> Zip <u>75229</u> Country <u>UNITED STATES</u>  <b>Physical Address:</b> Required when mailing address is a P.O. Box or mail drop. (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____  <b>TO RENEW REGISTRATION:</b> <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937  <input checked="" type="checkbox"/> <b>I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <input type="checkbox"/> UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. <b>I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.</b>  <b>NEW MAILING ADDRESS</b> _____ _____ _____ _____  <b>NEW PHYSICAL ADDRESS:</b> complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop. _____ _____ _____		<b>HELPFUL INFORMATION</b>  <b>Review Aircraft Registration File Information for this aircraft</b> at: <a href="http://registry.faa.gov/aircraftinquiry">http://registry.faa.gov/aircraftinquiry</a> .  <b>Assistance may be obtained</b> at our web page: <a href="http://registry.faa.gov/renewregistration">http://registry.faa.gov/renewregistration</a> , by e-mail at: <a href="mailto:faa.aircraft.registry@faa.gov">faa.aircraft.registry@faa.gov</a> , or by telephone at: (866) 762 - 9434 (toll free), or (405) 954 - 3116  <b>When mailing fees</b> , please use a check or money order made payable to the Federal Aviation Administration.  <b>Signature and Title Requirements for Common Registration Types:</b> - Individual owner must sign, title would be "owner". - Partnership general partner signs showing "general partner" as title. - Corporation corporate officer or manager signs, showing full title. - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. - Co-owner each co-owner must sign; showing "co-owner" as title. - Government authorized person must sign and show their full title. <b>Note: All signatures must be in ink, or other permanent media.</b>  <b>To correct entries:</b> Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.	
		<b>TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:</b> <u>CHECK</u> All applicable block(s) below, <u>COMPLETE</u> , <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City, OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937  <input type="checkbox"/> <b>CANCELLATION OF REGISTRATION IS REQUESTED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS SOLD TO:</b> (Show purchaser's name and address.) _____ _____ _____  <input type="checkbox"/> <b>THE AIRCRAFT IS DESTROYED OR SCRAPPED.</b> <input type="checkbox"/> <b>THE AIRCRAFT WAS EXPORTED TO:</b> _____  <input type="checkbox"/> <b>OTHER, Specify</b> _____ <input type="checkbox"/> <b>PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS.</b> The \$10 reservation fee is enclosed.	
<b>SIGNATURE OF OWNER 1</b> (required field) Electronically Certified by Registered Owners	<b>PRINTED NAME OF SIGNER</b> (required field)	<b>TITLE</b> (required field)	<b>DATE</b> 3/6/2015
<b>SIGNATURE OF OWNER 2</b>	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b>

Use page 2 for additional signatures.

Fee paid: \$5 (201503061253460669NB)



**Note:** Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

<b>NAME OF OWNER</b>		<b>DATE</b>
<b>SIGNATURE</b>	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>
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**Paperwork Reduction Act Statement:** The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729**  
 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

**DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION  
AIRCRAFT RE-REGISTRATION APPLICATION**

*FAILURE TO RE-REGISTER WILL RESULT  
IN CANCELLATION OF REGISTRATION  
AND REGISTRATION NUMBER ASSIGNMENT  
(See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)*

<b>AIRCRAFT REGISTRATION NUMBER</b> N 7TB		<b>SERIAL NUMBER</b> TD-651	
<b>MANUFACTURER</b> BEECH		<b>MODEL</b> D95A	
<b>DATE OF ISSUANCE</b> 03/01/2012	<b>DATE OF EXPIRATION</b> 03/31/2015	<b>TYPE OF REGISTRATION</b> INDIVIDUAL	

**NAME AND MAILING ADDRESS OF REGISTERED OWNER  
(If individual, give last name, first name and middle initial)**

(Owner 1) LYSDALE RANDALL J

(Owner 2) \_\_\_\_\_

**Note:** Enter any additional owner names on page two of this document.

(Address) 3254 MERRELL ROAD

(Address) \_\_\_\_\_

City DALLAS State TX Zip 75229

Country UNITED STATES

**PHYSICAL ADDRESS (REQUIRED WHEN MAILING ADDRESS IS A P.O. BOX OR MAIL DROP)**

(Address) \_\_\_\_\_

(Address) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Country \_\_\_\_\_

**INFORMATION FOR COMPLETION**

Additional information may be obtained at our web page <http://registry.faa.gov/renewregistration> or by phone at 866-762-9434.

Aircraft Registration Information may be reviewed at : <http://registry.faa.gov/aircraftinquiry>

Please pay fees with a check or money order payable to the Federal Aviation Administration.

**Signature Requirements for Listed Registration Types:**

- Individual owner must sign.
- Partnership a general partner must sign.
- Corporation a corporate officer or managing official must sign.
- Limited Liability Co. a member, manager, or officer who is authorized to manage the LLC must sign.
- Co-owner each co-owner must sign, continuing as necessary, on page number two.
- Government any authorized person may sign.

**Note: All signatures must be in ink.**

**TO RE-REGISTER AIRCRAFT:** REVIEW REGISTRATION INFORMATION, ENTER CORRECTIONS IN BLANKS PROVIDED, CHECK APPLICABLE BLOCK BELOW, SIGN, DATE, & MAIL WITH THE \$5 FEE, To: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504.

I (WE) CERTIFY THE: NAME(S) AND MAILING ADDRESS SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.

UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.

**MAILING ADDRESS** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**PHYSICAL ADDRESS: COMPLETE IF PHYSICAL ADDRESS HAS CHANGED, OR NEW MAILING ADDRESS IS A PO BOX OR MAIL DROP.**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT:** THE LAST REGISTERED OWNER MUST: MARK THE APPLICABLE BLOCK(S), COMPLETE, SIGN, DATE & Mail with any fees to: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504.

**CANCELLATION OF REGISTRATION IS REQUESTED FOR THE REASON MARKED BELOW,**

**1. THE AIRCRAFT WAS SOLD TO:**  
(Show purchaser's name and address)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**2. THE AIRCRAFT IS DESTROYED OR SCRAPPED.**

**3. THE AIRCRAFT WAS EXPORTED TO:**

\_\_\_\_\_

**4. OTHER, Specify** \_\_\_\_\_

**UPON CANCELLATION, PLEASE RESERVE THE N-NUMBER IN OWNERS' NAME.** The \$10 check or money order for the N-number reservation fee is enclosed.

<b>SIGNATURE OF OWNER 1</b> Electronically Certified by Registered Owners	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b> 3/1/2012
<b>SIGNATURE OF OWNER 2</b>	<b>PRINTED NAME OF SIGNER</b>	<b>TITLE</b>	<b>DATE</b>

Fee paid: \$5 (201203011108276038NA)



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NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:



DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

THIS FORM SERVES TWO PURPOSES:  
PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

PART I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR  
*Lysdale, Randall J*

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE  
*NWA Federal Credit Union  
4 Appletree Square  
Bloomington, MN 55425-1642*

FAA REGISTRATION NUMBER <i>N77B</i>	AIRCRAFT SERIAL NUMBER <i>TD 651</i>	AIRCRAFT MFR. (BUILDER) and MODEL <i>1966 Beechcraft Travel Air</i>
ENGINE MFR. And MODEL		ENGINE SERIAL NUMBER (S)
PROPELLER MFR. And MODEL		PROPELLER SERIAL NUMBER (S)

THE SECURITY CONVEYANCE DATED <sup>*4-12-96*</sup> COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON *8-28-96* AS CONVEYANCE NUMBER *MM014699*

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when the terms of the conveyance have been satisfied. See below for additional information)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED; PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

DATE OF RELEASE: *5-6-11*

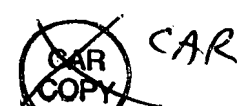
WINGS FINANCIAL CU  
FKA NWA FEDERAL CU

NWA FEDERAL CREDIT UNION  
(NAME OF SECURITY HOLDER)

SIGNATURE (in ink) *Adi L. Ullharri*  
TITLE *Assistant Secretary*

A PERSON SIGNING FOR A CORPORATION MUST BE A CORPORATE OFFICER OR HOLD A MANAGERIAL POSITION AND MUST SHOW HIS TITLE. A PERSON SIGNING FOR ANOTHER SHOULD SEE PARTS 47 AND 49 OF THE FEDERAL AVIATION REGULATIONS (14 CFR)

RESCAN Doc ID # 3330



CD00058884 Conveyance Recorded Jun/10/2011 07:35 AM FAA

WINGS FINANCIAL CO  
FKA NWA FEDERAL CO

FILED WITH FAA  
AIRCRAFT REGISTRATION BR  
2011 MAY 11 AM 7 41  
OKLAHOMA CITY  
OKLAHOMA







0 0 0 0 0 0 7 2 1 2 3

DEPARTMENT OF TRANSPORTATION  
 FEDERAL AVIATION ADMINISTRATION  
 FAA AIRCRAFT REGISTRY  
 P.O. Box 25504  
 Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

57-1  
 MM014699

CONVEYANCE  
 RECORDED

NAME & ADDRESS OF DEBTOR RANDALL J. LYSDALE 6801 W 106TH ST #314 BLOOMINGTON MN 55438
NAME & ADDRESS OF SECURED PARTY/ASSIGNOR NWA FEDERAL CREDIT UNION 4 APPLETREE SQUARE BLOOMINGTON MN 55425-1642
ASSIGNED/NAME & ADDRESS OF ASSIGNEE

96 AUG 28 AM 8 00

FEDERAL AVIATION  
 ADMINISTRATION

ABOVE SPACE  
 FOR FAA USE ONLY

Date: APRIL 12, 1996

Complete description of collateral being mortgaged:

AIRCRAFT (FAA registration number, manufacturer, model, and serial number):

D-45A  
 1966 BEECHCRAFT TRAVEL AIR TD651 N7TB

NOTICE: ENGINES LESS THAN 750 HORSEPOWER AND PROPELLERS NOT CAPABLE OF ABSORBING 750 OR MORE RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR RECORDING.

ENGINES (manufacturer, model, and serial number):

PROPELLERS (manufacturer, model, and serial number):

SPARE PARTS LOCATIONS (air carrier's name, city, and state):

together with all equipment and accessories attached thereto or used in connection therewith, including engines of \_\_\_\_\_ horsepower, or the equivalent, and propellers capable of absorbing \_\_\_\_\_ rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date of APRIL 12, 1996 executed by the debtor and payable to the order of NWA FEDERAL CREDIT UNION in the aggregate sum of \$ 62,475.00 with interest thereon at the rate of 7.90 per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in 59 installments of \$ 594.00 each on the 7TH day of each successive month beginning with the 7TH day of MAY, 1996. The last payment of \$ BALANCE is due on the 7TH day of APRIL, 192001.

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of MINNESOTA

I hereby certify this is a true and exact copy of the original.

*[Signature]*  
 Insured Aircraft Title Service, Inc.

962041532035  
 \$ 5.00 07/22/1996

Orig Rtd to BK

51

Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness whereof, the debtor has hereunto set HIS hand and seal on the day and year first above written.

**ACKNOWLEDGMENT:**  
(If required by applicable local law)

NAME OF DEBTOR Randall Lysdale

SIGNATURE(S) (IN INK) Randy Spelle  
(If executed for co-ownership, all must sign)

TITLE \_\_\_\_\_  
(If signed for a corporation, partnership, owner, or agent)

**ASSIGNMENT BY SECURED PARTY**

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.)

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

**ACKNOWLEDGMENT:**  
(If required by applicable local law)

NAME OF SECURED PARTY (ASSIGNOR) \_\_\_\_\_

SIGNATURE(S) (IN INK) \_\_\_\_\_  
(If executed for co-ownership, all must sign)

TITLE \_\_\_\_\_  
(If signed for a corporation, partnership, owner, or agent)

THIS FORM IS ONLY INTENDED TO BE A SUGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1958, AND THE REGULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM OF SECURITY AGREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND OTHER APPLICABLE FEDERAL STATUTES. THIS FORM MAY BE REPRODUCED.

SEND, WITH APPROPRIATE FEE, TO: FAA AIRCRAFT REGISTRY  
P.O. BOX 25504  
Oklahoma City, Oklahoma 73125

**SUBMITTED BY I. A. T. S.**

50-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION MIKE MONRONEY AERONAUTICAL CENTER  
AIRCRAFT REGISTRATION APPLICATION

CERT. ISSUE DATE

UNITED STATES REGISTRATION NUMBER **N 7TB**

AIRCRAFT MANUFACTURER & MODEL  
**Beechcraft Travel Air D95A**

**MM AUG 28 '96**

AIRCRAFT SERIAL No.  
**TD-651**

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)

1. Individual  2. Partnership  3. Corporation  4. Co-owner  5. Gov't.  8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

**Randall J. LYSDAIE**

TELEPHONE NUMBER: ( )

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: **3254 Merrell Road**

Rural Route:

P.O. Box:

CITY <b>Dallas</b>	STATE <b>Texas</b>	ZIP CODE <b>75229</b>
-----------------------	-----------------------	--------------------------

**CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. This portion MUST be completed.**

A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY:

(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: \_\_\_\_\_), or:

**CHECK ONE AS APPROPRIATE:**

- a.  A resident alien, with alien registration (Form 1-151 or Form 1-551) No. \_\_\_\_\_
- b.  A non-citizen corporation organized and doing business under the laws of (state) \_\_\_\_\_ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at \_\_\_\_\_

(2) That the aircraft is not registered under the laws of any foreign country; and

(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <b>Randy Lysdale</b>	TITLE	DATE <b>3/1/96</b>
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft. **5-99 01/10/1996**

50

CONVANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
'96 APR 10 PM 3 17  
OKLAHOMA CITY  
OKLAHOMA

UNITED STATES OF AMERICA  
 U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION  
**AIRCRAFT BILL OF SALE**

FORM APPROVED  
 OMB NO. 2120-0042

MM 014698  
 49-1

FOR AND IN CONSIDERATION OF \$ *1.00 + tax* THE  
 UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
 AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
 CRIBED AS FOLLOWS:

UNITED STATES  
 REGISTRATION NUMBER **N 7TB**

AIRCRAFT MANUFACTURER & MODEL  
*Beechcraft D95A*

AIRCRAFT SERIAL No. *T0651*

CONVEYANCE  
 RECORDED

DOES THIS *27<sup>th</sup>* DAY OF *Feb* 19*96*  
 HEREBY SELL, GRANT, TRANSFER AND  
 DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
 IN AND TO SUCH AIRCRAFT UNTO:

RUG 28 AM 8 00

FEDERAL AVIATION  
 Do Not Write In This Block  
 FOR FAA USE ONLY

**PURCHASER**

NAME AND ADDRESS  
 (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL)

*Randy Lysdale  
 340 Airport Rd.  
 Hanger 5  
 South St. Paul, MN 55075*

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
 SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS *27<sup>th</sup>* DAY OF *Feb* 19*96*

<b>SELLER</b>	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
		<i>Mark L. Schmokel aka Fleming Aircraft Sales</i>	<i>[Signature]</i>

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
 BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

49

OKLAHOMA CITY  
OKLAHOMA  
JUL 22 3 18 PM '96  
AIRCRAFT REGISTRY  
FILED WITH FAA  
CORRECT SUBMITTED BY I.A.T.S.

0000000430

48-1

JJ 16645

CONVEYANCE  
RECORDED

FORM APPROVED  
OMB NO. 2120-0042

APR 5 10 52 AM '96

FEDERAL AVIATION  
ADMINISTRATION

**UNITED STATES OF AMERICA**  
**DEPARTMENT OF TRANSPORTATION** FEDERAL AVIATION ADMINISTRATION  
**AIRCRAFT BILL OF SALE**

FOR AND IN CONSIDERATION OF \$ 10,000 THE  
 UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
 AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
 CRIBED AS FOLLOWS:

UNITED STATES  
 REGISTRATION NUMBER N 7713

AIRCRAFT MANUFACTURER & MODEL  
BECH B45A

AIRCRAFT SERIAL No. 17651

DOES THIS DAY OF 19  
 HEREBY SELL, GRANT, TRANSFER AND  
 DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
 IN AND TO SUCH AIRCRAFT UNTO:

Do Not Write In This Block  
FOR FAA USE ONLY

**PURCHASER**

NAME AND ADDRESS  
 (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Schmokol, Mark L. DBA  
FLEMING AIRCRAFT SALES **DEALER**  
NBY 192 BOX 5  
SO ST PAUL, MN 55075

DEALER CERTIFICATE NUMBER 96-0044

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
<b>SELLER</b>	<u>CONDOR INTERNATIONAL</u>	<u>[Signature]</u>	<u>Pres.</u>
	<u>AIRCRAFT SALES INC</u>		

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
FEB 27 11 25 AM '96  
OKLAHOMA CITY  
OKLAHOMA



JJ 16644

CONVEYANCE  
RECORDED

FORM APPROVED  
OMB NO. 2120-0042

APR 5 10 52 AM '96

FEDERAL AVIATION  
ADMINISTRATION

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

**AIRCRAFT BILL OF SALE**

FOR AND IN CONSIDERATION OF \$ 700 THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:

UNITED STATES  
REGISTRATION NUMBER N 7TB

AIRCRAFT MANUFACTURER & MODEL  
BRELA D95A

AIRCRAFT SERIAL No.  
TD651

DOES THIS 20th DAY OF SEP 19 95  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

Do Not Write In This Block  
FOR FAA USE ONLY

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

**PURCHASER**

**CONDOR  
INTERNATIONAL AIRCRAFT SALES, INC.  
HC #82 BOX 2031, LONG POND, PENNSYLVANIA 18334**

DEALER CERTIFICATE NUMBER 95-0515

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 20th DAY OF SEP 19 95

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
		<u>JOSEPH LAASEN</u>	<u>Joseph Laasen</u>

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

ORDER  
INTERNATIONAL AIRCRAFT SALES, INC.  
BOX 5081, LONG BEACH, CALIF. 90801

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
FEB 27 11 25 AM '96  
OKLAHOMA CITY  
OKLAHOMA

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

0 0 0 4 2 8

AIRCRAFT BILL OF SALE

46-1

FOR AND IN CONSIDERATION OF \$1200 THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:

UNITED STATES REGISTRATION NUMBER N 7713

JJ 16643

AIRCRAFT MANUFACTURER & MODEL BEECH D95A

AIRCRAFT SERIAL No. TD 651

DOES THIS 20th DAY OF SEPT 19 95  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

CONVEYANCE  
RECORDED

Do Not Write In This Block  
FOR FAA USE ONLY

App 5

PURCHASER

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

FEDERAL AVIATION  
ADMINISTRATION  
JOSEPH LARSEN  
1212 S HICKORY LAKE  
STROUDSBURG, PA 18360

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 20th DAY OF SEPT 19 95

SELLER

NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
MOUNTAIN ENGINEERING INC	<i>Joseph L. Larson</i>	Pres



ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

CONVEYANCE  
FILED WITH E.A.  
AIRERAIT REGISTRY  
FEB 27 11 25 AM '96  
OKLAHOMA CITY  
OKLAHOMA

0 0 0 0 0 0 0 0 3 9 1

45-1

XX004838

U.S. DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

OMB APPROVAL  
NOT REQUIRED

**THIS FORM SERVES TWO PURPOSES**  
PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

CONVEYANCE  
RECORDED

**PART I - CONVEYANCE RECORDATION NOTICE**

NAME (last name first) OF DEBTOR  
  
GEORGE H. BAILEY CO., INC.

'95 NOV 15 PM 3 57

FEDERAL AVIATION  
ADMINISTRATION

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE  
  
FORT WAYNE NATIONAL BANK  
P O Box 110  
Fort Wayne IN 46801

SEE RECORDED  
CONVEYANCE  
NUMBER LD32288  
FICHE# R1 PAGE# 9-1  
Do Not Write In This Block  
FOR FAA USE ONLY

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

FAA REGISTRATION NUMBER	AIRCRAFT SERIAL NUMBER	AIRCRAFT MFR. (BUILDER) and MODEL
N7TB	TD-651	Beech D95A

ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED 7-6-67 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON 7-10-67 AS CONVEYANCE NUMBER L032288  
\_\_\_\_\_  
FAA CONVEYANCE EXAMINER

**PART II - RELEASE** - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE September 20, 1995  
FORT WAYNE NATIONAL BANK

(Name of security holder)  
SIGNATURE (in ink) Don J. Mauch  
TITLE Don J. Mauch, Senior Vice President

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

ACKNOWLEDGEMENT (If Required By  
Applicable Local Law):

45

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
'95 SEP 27 PM 10 00  
OKLAHOMA CITY  
OKLAHOMA

0 0 8 3 2

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION-MIKE MONROE AERONAUTICAL CENTER  
AIRCRAFT REGISTRATION APPLICATION

CERT. ISSUE DATE

UNITED STATES  
REGISTRATION NUMBER **N 7TB**

44-1

AIRCRAFT MANUFACTURER & MODEL  
**Beechcraft D 95/A**

**K 022091**

AIRCRAFT SERIAL No.  
**TD 651**

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)

1. Individual  2. Partnership  3. Corporation  4. Co-owner  5. Gov't  8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)  
**MOUNTAIN ENGINEERING INC.**

TELEPHONE NUMBER: ( )

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: **PO BOX 484**

Rural Route:

P.O. Box:

CITY

STATE

ZIP CODE

**Wilmington**

**Delaware**

**19899**

**CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. This portion MUST be completed.**

A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY:

(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: \_\_\_\_\_), or:

CHECK ONE AS APPROPRIATE:

- a.  A resident alien, with alien registration (Form 1-151 or Form 1-551) No. \_\_\_\_\_  
b.  A non-citizen corporation organized and doing business under the laws of (state) \_\_\_\_\_ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at \_\_\_\_\_

(2) That the aircraft is not registered under the laws of any foreign country; and  
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE	TITLE	DATE
	<i>Diane J. Larsee</i>	<i>President</i>	
<i>Joseph C. Larsee</i>	<i>Secretary</i>		<i>2/2/91</i>

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

44

FAA AIRCRAFT REGISTRY  
AIRCRAFT REGISTRY  
OKLAHOMA CITY  
OKLAHOMA

FAA AIRCRAFT REGISTRY  
AIRCRAFT REGISTRY  
OKLAHOMA CITY  
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FAA AIRCRAFT REGISTRY  
AIRCRAFT REGISTRY  
OKLAHOMA CITY  
OKLAHOMA



UNITED STATES OF AMERICA  
 DEPARTMENT OF TRANSPORTATION  
**AIRCRAFT BILL OF SALE**

FOR AND IN CONSIDERATION OF \$  
 UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
 AND BENEFICIAL TITLE OF THE AIRCRAFT  
 DESCRIBED AS FOLLOWS:

91751

UNITED STATES  
 REGISTRATION NUMBER **N 7TB**  
 AIRCRAFT MANUFACTURER & MODEL  
**Beechcraft D 95/A**  
 AIRCRAFT SERIAL No.  
**TD 761**

43-1

DOES THIS **2nd** DAY OF **Feb** 19**91**  
 HEREBY SELL, GRANT, TRANSFER AND  
 DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
 IN AND TO SUCH AIRCRAFT UNTO:

CONVEYANCE  
 RECORDED

FEB 28 11 38 AM '91

Do Not Write In This Block  
 FEDERAL FOR FAANSE ONLY

PURCHASER

NAME AND ADDRESS  
 (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL)  
**MOUNTAIN ENGINEERING, INC.**  
**PO BOX 484**  
**WILMINGTON DELAWARE 19899**

ADMINISTRATION

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
 SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS **2nd** DAY OF **Feb** 19**91**

	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
SELLER	<b>EDWARD B. HAMBLY</b>	<i>Edward B. Hambly</i>	<b>OWNER</b>

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
 BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

REGISTR CD 5.00  
 1985 001 2/11/91

ORIGINAL: TO FAA

43

AMERICAN AIRLINES  
K 91751  
718  
B 8717

Wilmington Delaware 19384  
10000  
10000

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
FEB 11 1 42 PM '91  
OKLAHOMA CITY  
OKLAHOMA

RECORDED  
INDEXED

FORM APPROVED  
OMB NO. 7120-0043  
EXP. DATE 6/30/84

J 6 6 0 8 1

42-1

DEPARTMENT OF TRANSPORTATION  
AVIATION ADMINISTRATION

FORM SERVES TWO PURPOSES  
I hereby acknowledge the recording of a security conveyance covering the collateral shown.  
This is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

I - CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR *Lymda L dba*  
*Wingham*  
*Wingham Air Service*

ADDRESS OF SECURED PARTY/ASSIGNEE  
*Wingham South NA*

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

CONVEYANCE  
RECORDED  
JUN 22 10 26 AM '90  
FEDERAL AVIATION  
ADMINISTRATION

Do Not Write In This Block  
FOR FAA USE ONLY

REGISTRATION NUMBER <i>B</i>	AIRCRAFT SERIAL NUMBER <i>TD-651</i>	AIRCRAFT MFR. (BUILDER) and MODEL <i>Beech D95A</i>
ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)	
PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)	

SEE RECORDED  
CONVEYANCE  
NUMBER *P68004*  
FICHE # *2* PAGE # *29-1*

SECURITY CONVEYANCE DATED *8-15-84* COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON *9-27-84* AS CONVEYANCE NUMBER *P68004*  
*Sharon Ashford*  
FAA CONVEYANCE EXAMINER

II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when the conveyance has been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE COLLATERAL OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY. THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form must be signed by the security holder should be drafted in accordance with the pertinent provisions of local statutes and applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to: Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: *May 22, 1990*  
*Wingham South NA*  
(Name of security holder)

SIGNATURE (in ink) *[Signature]*

TITLE *Person Operations Officer*

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

42

18081

FOR APPROVAL

DATE: 7-11-90

BY: [Signature]

APPROVED: [Signature]

DATE: 7-11-90

BY: [Signature]

FEDERAL AVIATION  
ADMINISTRATION

George Deppa

SEE RECORDED  
CONVEYANCE  
PAGE 2 OF 2

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY  
JUN 13 1 12 PM '90  
OKLAHOMA CITY, OKLA.

[Handwritten signatures and notes]

FORM APPROVED  
 OMB NO. 2120-0065  
 EXP. DATE 5/30/84

41-1  
 J 6 6 0 8 0

DEPARTMENT OF TRANSPORTATION  
 FEDERAL AVIATION ADMINISTRATION

**THIS FORM SERVES TWO PURPOSES**  
 PART I acknowledges the recording of a security conveyance covering the collateral shown.  
 PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

**PART I - CONVEYANCE RECORDATION NOTICE**

NAME (last name first) OF DEBTOR  
 CUNNINGHAM Lynda L dba  
 TANGO Air Service

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE  
 BANK South, N.A.

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

CONVEYANCE  
 RECORDATION  
 JUN 22 10 26 AM '90  
 FEDERAL AVIATION  
 ADMINISTRATION

Do Not Write In This Block  
 FOR FAA USE ONLY

FAA REGISTRATION NUMBER 7TB	AIRCRAFT SERIAL NUMBER TD-651	AIRCRAFT MFR. (BUILDER) and MODEL Beech D95A
ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)	
PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)	

SEE RECORDED  
 CONVEYANCE  
 NUMBER X097620  
 FICHE # 1 PAGE # 28-1

THE SECURITY CONVEYANCE DATED 6/30/84 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON 7/17/84 AS CONVEYANCE NUMBER X097620  
 Steve Rowland  
 FAA CONVEYANCE EXAMINER

**PART II - RELEASE** - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: May 28, 1990  
 Bank South, N.A.  
 (Name of security holder)

SIGNATURE (in ink) Dan Ayer  
 TITLE Loan Operations Officer

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

41

*ADD - [illegible]*

*12-1-91*

*12-1-91*

*APPEL*

*12-1-91*

*[Signature]*

*12-1-91*

CONVEYANCE FILED WITH  
 FAA AIRCRAFT REGISTRY  
 JUN 13 12 29 PM '90  
 OKLAHOMA CITY, OKLA

FORM APPROVED  
 OMB NO. 2120-0029  
 EXP. DATE 10/31/84

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION  
 FEDERAL AVIATION ADMINISTRATION-MIKE MORONEY AERONAUTICAL CENTER  
 AIRCRAFT REGISTRATION APPLICATION

UNITED STATES  
 REGISTRATION NUMBER **N 7TB**  
 AIRCRAFT MANUFACTURER & MODEL  
**BEECH AIRCRAFT CORP D-95-A**  
 AIRCRAFT SERIAL No. **D-651**

000775  
 CERT. ISSUE DATE  
*rev* 40-1  
**FEB 03 '88**

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)  
 1. Individual  2. Partnership  3. Corporation  4. Co-owner  5. Gov't  6. Foreign-owned Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)  
**HAMBY, EDWARD B.**

TELEPHONE NUMBER: **704 376-8388**  
 ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: **2427 WESTFIELD ROAD**

Rural Route: \_\_\_\_\_ P.O. Box: \_\_\_\_\_  
 CITY STATE ZIP CODE  
**CHARLOTTE NORTH CAROLINA 28207**

CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS  
**ATTENTION! Read the following statement before signing this application.**  
 A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY:  
 (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.  
 (For voting trust, give name of trustee: *Edward B Hamby*), or:  
**CHECK ONE AS APPROPRIATE:**  
 a.  A resident alien, with alien registration (Form 1-151 or Form 1-551) No. \_\_\_\_\_  
 b.  A foreign-owned corporation organized and doing business under the laws of (state or possession) \_\_\_\_\_ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at \_\_\_\_\_  
 (2) That the aircraft is not registered under the laws of any foreign country; and  
 (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<i>Edward B Hamby</i>	owner	11/24/87
	EDWARD B HAMBY		
SIGNATURE	TITLE	DATE	
	11:33 AM 2172	0.255	5.00 REG A 01/14/88

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

40

KEEP AIRCRAFT LOGS

EDWARD YEMM

ROAD (WESTERN)

CHARLOTTE NORTH CAROLINA

REGISTRATION

*[Handwritten signature]*

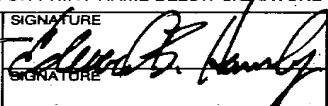
CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
JAN 14 2 47 PM '88  
OKLAHOMA CITY  
OKLAHOMA

*[Handwritten signature]*

BE  
OF  
BY



39-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			CERT. ISSUE DATE  0 8 8 5 <b>G JAN 08 1988</b>	
UNITED STATES REGISTRATION NUMBER <b>N</b> <b>(7BB) 7TB</b>			0 8 8 5 <b>G JAN 08 1988</b>	
AIRCRAFT MANUFACTURER & MODEL Beechcraft Travelair D95A			FOR FAA USE ONLY	
AIRCRAFT SERIAL No. TD-651				
TYPE OF REGISTRATION (Check one box) <input checked="" type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-owner <input type="checkbox"/> 5. Gov't <input type="checkbox"/> 8. Non-citizen Corporation				
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)  Hamby, Edward B.				
TELEPHONE NUMBER: (704) 376-8388 ADDRESS (Permanent mailing address for first applicant listed.)  Number and street: 1100 Kenilworth Ave.				
Rural Route: CITY Charlotte		STATE North Carolina		P.O. Box: ZIP CODE 28204
<input type="checkbox"/> <b>CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS</b> <b>ATTENTION! Read the following statement before signing this application. This portion MUST be completed.</b> A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).				
<b>CERTIFICATION</b>				
I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States. (For voting trust, give name of trustee: _____), or: <b>CHECK ONE AS APPROPRIATE:</b> a. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ b. <input type="checkbox"/> A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at _____ (2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.  NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.				
TYPE OR PRINT NAME BELOW SIGNATURE				
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE 		TITLE Owner	
	SIGNATURE		TITLE 11:19 AM 1913	
	SIGNATURE		TITLE 0 255 A 12/08/87	
DATE 11/30/1987  DATE 5.00 REG 0 255 A 12/08/87				
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.				



FORM APPROVED  
 OMB NO. 2120-0042

UNITED STATES OF AMERICA  
 DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION  
**AIRCRAFT BILL OF SALE**

G 6 7 0 1 8  
 38-1

FOR AND IN CONSIDERATION OF \$ THE  
 UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
 AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
 CRIBED AS FOLLOWS:

UNITED STATES  
 REGISTRATION NUMBER **N 7TB000000**

AIRCRAFT MANUFACTURER & MODEL  
**Beechcraft Travelair D95A**

AIRCRAFT SERIAL No.  
**TD-651**

CO-OWNERSHIP  
 RECORDED

JAN 8 8 45 AM '88

DOES THIS 30th DAY OF November 87  
 HEREBY SELL, GRANT, TRANSFER AND  
 DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
 IN AND TO SUCH AIRCRAFT UNTO:

FEDERAL AVIATION  
 ADMINISTRATION  
 Do Not Write In This Block  
 FOR FAA USE ONLY

NAME AND ADDRESS  
 (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)  
 Hamby, Edward B.

PURCHASER

DEALER CERTIFICATE NUMBER

AND TO their EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
 SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS 30th DAY OF Nov 87

	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
SELLER	Curtis F. Rudolph	<i>Curtis F. Rudolph</i>	co-owner

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
 BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

38

*(Faint, mostly illegible text)*

**RECEIVED**

**DEC 8 12 35 PM '87**

**OKLAHOMA**

**FILED WITH THE AIRCRAFT REGISTRY**

**ORIGINAL TO FAA**

U S A  
1 2 3 4 5 6 7 8 9 0  
88 MAR 8 8 25 PM '88  
FEDERAL AVIATION  
ADMINISTRATION

5

37-1

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B76187

U.S. DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

OMB APPROVAL  
NOT REQUIRED

**THIS FORM SERVES TWO PURPOSES**  
PART I acknowledges the recording of a security conveyance covering the collateral shown.  
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

**PART I - CONVEYANCE RECORDATION NOTICE**

NAME (last name first) OF DEBTOR  
*Cummins Loan Lynde & Ash*

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE  
*Bank South NA*

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

Oct 22 10 30 AM '87  
FEDERAL AVIATION  
ADMINISTRATION

SEE RECORDED  
CONVEYANCE  
NUMBER *401676*  
PAGE # *2* PAGE # *30-1*

Do Not Write In This Block  
FOR FAA USE ONLY

FAA REGISTRATION NUMBER <i>7TB</i>	AIRCRAFT SERIAL NUMBER <i>T15-651</i>	AIRCRAFT MFR. (BUILDER) and MODEL <i>Beck 595A</i>
ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)	
PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)	

THE SECURITY CONVEYANCE DATED *12-27-85* COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON *1-21-86* AS CONVEYANCE NUMBER *401676*  
*W. Edwards*  
FAA CONVEYANCE EXAMINER

**PART II - RELEASE** - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

I, THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958 and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P O Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: *September 1, 1987*  
*Bank South NA*  
(Name of security holder)  
SIGNATURE (in ink) *[Signature]*  
TITLE *Loan Operations Officer*  
(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations 14 CFR).

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

37

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11-18-87

OKLAHOMA CITY, OKLAHOMA

SEP 9 6 59 AM '87

FILED  
AIRCRAFT

0 0 0 2 2

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION-MIKE MONROEY AERONAUTICAL CENTER  
AIRCRAFT REGISTRATION APPLICATION

CERT. ISSUE DATE

36-1

UNITED STATES  
REGISTRATION NUMBER **N 7TB**

AIRCRAFT MANUFACTURER & MODEL

**BECHCRAFT ~~T-10~~ D95A TRAVELAIR**

**2A091887**

AIRCRAFT SERIAL No.

**TD-651**

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)

- Individual  2. Partnership  3. Corporation  4. Co-owner  5. Gov't.  8. Non-citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

**RUDOLPH, CURTIS F.  
HAMBY, EDWARD B.**

TELEPHONE NUMBER: **(704) 376 5564 OR 376 8388**

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street:

Rural Route:

CITY

**CHARLOTTE**

STATE

**N.C.**

P.O. Box: **30334**

ZIP CODE

**28230**

CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS  
ATTENTION! Read the following statement before signing this application. This portion MUST be completed.

A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

**CERTIFICATION**

I/WE CERTIFY

(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: \_\_\_\_\_), or:

CHECK ONE AS APPROPRIATE:

- a.  A resident alien, with alien registration (Form 1-151 or Form 1-551) No \_\_\_\_\_  
b.  A non-citizen corporation organized and doing business under the laws of (state) \_\_\_\_\_ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at \_\_\_\_\_

(2) That the aircraft is not registered under the laws of any foreign country, and  
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE. If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE	TITLE	DATE
	<i>[Signature]</i>	<i>co-owner</i>	<i>8-26-87</i>
	<i>[Signature]</i>	<i>co-owner</i>	<i>8-26-87</i>

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft

36

REGISTRATION NO. 8290  
TYPE AIRCRAFT  
REGISTRATION NO. 8290

OWNER  
NAME  
ADDRESS

OKLAHOMA CITY  
OKLAHOMA

SEP 19 21 AM '87

FILED WITH FAA  
AIRCRAFT REGISTRY  
CONVEYANCE



FORM APPROVED  
OMB No 2120-0029  
EXP. DATE 10/31/84

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION  
AIRCRAFT BIL OF SALE

0002 35-1

FOR AND IN CONSIDERATION OF \$ THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
CRIBED AS FOLLOWS:

245595

UNITED STATES  
REGISTRATION NUMBER N 7TR  
AIRCRAFT MANUFACTURER & MODEL  
Beech D95A  
AIRCRAFT SERIAL No.  
TD-651

CONVEYANCE

DOES THIS 26th DAY OF August 1987  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

SEP 16 3 00 PM '87  
Do Not Write In This Block  
FOR FAA USE ONLY

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

FEDERAL  
AVIATION  
ADMINISTRATION

Curtis F. Rudolph and Edward B. Administration

PURCHASER

DEALER CERTIFICATE NUMBER

AND TO their EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 26 DAY OF Aug 87

	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN)	TITLE (TYPED OR PRINTED)
SELLER	Lynda L. Cunningham DBA Tango Air Service	<i>Lynda L. Cunningham</i>	Individual

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

4:02 PM 0022 5.00 REG  
0 255 A 09/01/87

ORIGINAL TO FAA

35

CHARLES E. BOGGS AND BOBBI L. BOGGS  
 1011 N. W. 10TH AVENUE  
 MIAMI, FLORIDA 33136  
 AIRCRAFT REGISTRY  
 FILED WITH FAA  
 CONVEYANCE  
 SEP 19 21 AM '87  
 OKLAHOMA CITY  
 OKLAHOMA

SEP 19 1987

34-1

245594

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DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

CONVEYANCE FORM APPROVED OMB No. 04-R0169

SEP 18 3 03 PM '87

FEDERAL AVIATION ADMINISTRATION

CONVEYANCE RECORDATION NOTICE AND RELEASE	
FAA REGISTRATION NUMBER N7TB	AIRCRAFT MFR. (BUILDER) and MODEL
AIRCRAFT SERIAL NUMBER TD 651	Beech, 1966 Travel Air
ENGINE MFR. and MODEL	PROPELLER MFR. and MODEL
ENGINE SERIAL NUMBER(S)	PROPELLER SERIAL NUMBER(S)
NAME (last name first) and ADDRESS OF SECURED PARTY/ASSIGNEE  Bank South, N.A. Atlanta, GA	
NAME (last name first) OF SECURED PARTY'S ASSIGNOR (if assigned)	
NAME (last name first) OF DEBTOR  Lynda L. Cunningham, dba Tango Air Service	

SEE RECORDED  
CONVEYANCE  
NUMBER U 01676  
FICHE # 2 PAGE # 301

Do Not Write In This Block  
FOR FAA USE ONLY

CONVEYANCE DATED: 12-27-85 RECORDED ON: 1-21-86 CONVEYANCE NUMBER: 401676

FAA CONVEYANCE EXAMINER

RELEASE

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED, PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

DATE OF RELEASE: August 27, 1987

Bank South, N.A.  
(Name of security holder)

SIGNATURE (in ink) J. Byron Edwards  
TITLE Vice President

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P O Box 25504, Oklahoma City, Oklahoma 73125.

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

ACKNOWLEDGMENT (If Required By Applicable Local Law):

0000000000

SEP 10 1987  
ADM  
SEE RECORD NO  
CONVEYANCE  
NUMBER  
PAGE #

FAA AIRCRAFT REGISTRY  
CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
OKLAHOMA CITY  
OKLAHOMA

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
SEP 1 9 29 AM '87  
OKLAHOMA CITY  
OKLAHOMA

245593 33-1

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DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

CONVEYANCE  
FORM APPROVED: OMB No. 04-R0169

SEP 18 3 02 PM '87

FEDERAL  
AVIATION  
ADMINISTRATION

CONVEYANCE RECORDATION NOTICE AND RELEASE	
FAA REGISTRATION NUMBER N7TB	AIRCRAFT MFR. (BUILDER) and MODEL Beech; 1966 Travel Air
AIRCRAFT SERIAL NUMBER TD 651	
ENGINE MFR. and MODEL	PROPELLER MFR. and MODEL
ENGINE SERIAL NUMBER(S)	PROPELLER SERIAL NUMBER(S)
NAME (last name first) and ADDRESS OF SECURED PARTY/ASSIGNEE Bank South, N.A. Atlanta, GA	
NAME (last name first) OF SECURED PARTY'S ASSIGNOR (if assigned)	
NAME (last name first) OF DEBTOR Lynda L. Cunningham, dba Tango Air Service	

SEE RECORDED  
CONVEYANCE  
NUMBER P68004  
FICHE # 2 PAGE # 27-1

Do Not Write In This Block  
FOR FAA USE ONLY

CONVEYANCE DATED: 8-15-84 RECORDED ON: 9-27-84 CONVEYANCE NUMBER: P68004

FAA CONVEYANCE EXAMINER

RELEASE

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED; PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

DATE OF RELEASE: August 27, 1987

Bank South, N.A.  
(Name of security holder)

SIGNATURE (in ink) J. Byron Edwards  
TITLE Vice President

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).)

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGMENT (If Required By Applicable Local Law):

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ADMINISTRATIVE  
SEE YOUNG  
CONTRACT  
NUMBER 1000  
PAGE 4

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DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

CONVEYANCE  
FORM ~~FAA 8050-41~~ No. 04-R0169

SEP 18 3 01 PM '87

FEDERAL  
AVIATION  
ADMINISTRATION

CONVEYANCE RECORDATION NOTICE AND RELEASE	
FAA REGISTRATION NUMBER N7TB	AIRCRAFT MFR. (BUILDER) and MODEL Beech, 1966 Travel Air
AIRCRAFT SERIAL NUMBER TD 651	
ENGINE MFR. and MODEL	PROPELLER MFR. and MODEL
ENGINE SERIAL NUMBER(S)	PROPELLER SERIAL NUMBER(S)
NAME (last name first) and ADDRESS OF SECURED PARTY/ASSIGNEE  Bank South, N.A. Atlanta, GA	
NAME (last name first) OF SECURED PARTY'S ASSIGNOR (if assigned)	
NAME (last name first) OF DEBTOR  Lynda L. Cunningham dba Tango Air Service	

SEE RECORDED  
CONVEYANCE  
NUMBER X097620  
FICHE # 2 PAGE # 28-1

Do Not Write In This Block  
FOR FAA USE ONLY

CONVEYANCE DATED: 6-20-84 RECORDED ON: 7-17-84 CONVEYANCE NUMBER: X097620

FAA CONVEYANCE EXAMINER

RELEASE

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED; PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

DATE OF RELEASE: August 27, 1987

Bank South, N.A.  
(Name of security holder)

SIGNATURE (in ink) [Signature]  
G. Byron Edwards  
TITLE Vice President

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGMENT (If Required By Applicable Local Law):

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FORM 1

CONVEYANCE  
NUMBER  
FILED WITH FAA  
SEP 29 1987

CONVEYANCE  
FILED WITH FAA  
AIRCRAFT REGISTRY  
SEP 19 29 AM '87  
OKLAHOMA CITY  
OKLAHOMA



DEPARTMENT OF TRANSPORTATION—FEDERAL AVIATION ADMINISTRATION  
 TRIENNIAL AIRCRAFT REGISTRATION REPORT

31-1

AIRCRAFT REGISTRATION NUMBER N 7TB		SERIAL NUMBER TD-651		FAA CODE 1153408	ISSUANCE DATE JUNE 20, 1987
MAKE BEECH		MODEL D95A			
NAME AND ADDRESS OF CERTIFICATE HOLDER  CUNNINGHAM LYNDIA L DBA TANGO AIR SERVICE PO BOX 70006 MARIETTA, GA 30007  <i>Rev A073187                  DOE 6-17-84</i>			GUIDELINES FOR REPORT COMPLETION: Complete ONLY if information is incorrect.  Signature requirements: -Individual owner must sign. -Partnership, a general partner must sign. -Corporation, a corporate officer or managing official must sign. -Co-owner, each co-owner must sign, continuing as necessary on an attached sheet. -Government any authorized person may sign.		
CANCELLATION OF REGISTRATION REQUESTED: (check applicable block, sign, and date) <input type="checkbox"/> 1. Aircraft sold to (Purchaser's name and address) _____ _____ <input type="checkbox"/> 2. Aircraft destroyed/scrapped <input type="checkbox"/> 3. Aircraft exported to _____ <input type="checkbox"/> 4. Other, specify _____ I (we) request cancellation of registration for the above reason.			ADDRESS CHANGE REQUESTED  Unit 104 200 West Hwy 98 STREET FT. WALTON BEACH CITY Florida 32548 USA STATE ZIP COUNTRY		
SIGNATURE		TITLE		DATE	
<i>Lyndia L. Cunningham</i>		OWNER		6/29/87	

FAA AIRCRAFT REGISTRY  
CAMERA NO. *IN* DATE: 8-21 87

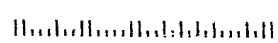
POSTAGE AND FEES PAID  
FEDERAL AVIATION ADMINISTRATION  
DOT-515

31



FIRST CLASS MAIL

TO: FAA Aircraft Registry, AAC 250  
Mike Monroney Aeronautical Center  
P.O. Box 25504  
Oklahoma City, Oklahoma 73125



30-1

STATE OF GEORGIA COUNTY OF FULTON

**FIXED RATE AIRCRAFT NOTE AND SECURITY AGREEMENT**  
BANK SOUTH, N.A., ATLANTA, GEORGIA 30302

**U 0 1 6 7 6**

Date of Transaction: 12-27-85 Loan Number and Profit Center: 81-532664819004 266  
Maturity Date: 1/14/91 Classification: 5H2

For value received, the undersigned borrower promise(s) to pay to the order of the BANK SOUTH, N.A. (hereinafter referred to as Bank) at the 55 Marietta Street office of the Bank in Atlanta, Georgia, or at such other place as the holder hereof may designate, the principal sum of Thirty Six Thousand Fifteen and No/100 Dollars (\$ 36,015.00), together with interest thereon, until paid at 12.50 % per annum, and all costs of collection, including 15% attorneys fees if collected by or through an attorney-at-law.

Principal and interest shall be payable in 59 consecutive monthly installments of Eight Hundred Ten and 26/100 Dollars (\$ 810.26), each, beginning on the 14th day of February, 19 86 and continuing on the same day of each succeeding calendar thereafter, to and including the 14th day of December, 19 90, together with a final installment equal to the remaining principal and earned interest balance of this Note which shall become due on the 14th day of January, 19 91.

**RIGHT OF ACCELERATION:** In the event of a default of any of the liabilities secured hereby, such liabilities may, at the option of the Bank and without demand or notice of any kind, be declared by Bank, and thereupon immediately shall become due and payable.

**PREPAYMENT PRIVILEGE:** Any unpaid portion of the principal and interest hereof may be prepaid in full at any time, and in the event of such prepayment the following provisions shall apply.

**NO PREPAYMENT PENALTY**

**SECURITY INTEREST:** To secure the payment and collection of this Note, and any renewal or extension hereof and any and all other indebtedness now or hereafter owing by Borrower to Bank, however and whenever created, arising or evidenced, whether direct or indirect, joint or several, absolute or contingent, or due or to become due and specifically including any expenses incurred in retaking, repairing, preserving, storing and selling any Collateral in the event of default (herein collectively referred to as the "Liabilities"), the Borrower hereby grants to Bank a security interest in the following described property:

Manufacturer of Aircraft: Beech Manufacturer of Engine: \_\_\_\_\_  
Model: 1966 Travel Air Model: \_\_\_\_\_  
Serial Number: TD 651 Serial Number: \_\_\_\_\_  
FAA Registration Number: N7TB H.P.: \_\_\_\_\_

which, together with all replacement, substituted or additional parts, accessories, supplies, accessories, documents or records attached to or made a part thereof, or other equipment now or hereafter installed therein, including but not limited to the following:

are herein referred to, together with all proceeds thereof, as the "Collateral." In the event of the full payment of the indebtedness hereunder, Bank shall be entitled to retain the Collateral or any part thereof, or any proceeds derived therefrom, to secure the other Liabilities. In addition to the foregoing, in the event of termination for any reason of any insurance policy written in connection with this transaction, Bank may apply any unearned portion of any insurance premiums which may be rebated by the insurance carrier to which Borrower would otherwise be entitled towards any payment of the Borrower's obligation hereunder.

Borrower hereby represents and warrants that the Collateral is free and clear of any and all liens, security interest and encumbrances; that he has the right to convey the Collateral as security for said indebtedness, free and clear of any and all liens, security interest and encumbrances; that he will keep the Collateral free from any lien, encumbrance or security interest whatsoever, other than the security interest hereunder, that he will from time to time, on request of Bank, execute such documents (and pay the cost of filing or recording the same) and do such other acts and things as Bank may request to establish and maintain a security interest in the Collateral which is valid and superior to all other liens and claims whatsoever; that he will comply with the laws, rules and regulations of the United States, the several states and other governmental agencies having jurisdiction over aircraft, with respect to the use and maintenance of aircraft, that he will not sell, transfer, lease or otherwise dispose of the Collateral or any interest therein except with the prior written consent of the Bank; that he will at all times keep the Collateral for hire or illegally or in any manner inconsistent herewith or with any policy of insurance with respect thereto; and that he will promptly pay or discharge all taxes assessed against Collateral and all liens which may attach thereto. Such warranties are cumulative and in addition to those imposed by law.

**INSURANCE OF COLLATERAL:** All Risk Basis Aircraft Hull Insurance with a \$500 Maximum deductible clause is required, unless otherwise agreed in writing with a Breach of Warranty endorsement in favor of Bank at all times in an amount required to prepay this contract in full. BUYER MAY PROVIDE SUCH INSURANCE THROUGH AN EXISTING POLICY OR MAY CHOOSE THE PERSON THROUGH WHOM SUCH INSURANCE IS OBTAINED. No insurance is financed hereunder. Borrower agrees to keep the Collateral insured at all times against risks of loss and property damage and such other casualties as Bank may reasonably require, all in such amounts, under such form of policies, upon such terms, for such periods, and written by such companies or underwriters as Bank may approve, losses in all cases to be payable to Bank and Borrower as their interest may appear. All such policies of insurance shall provide for at least 30 days' prior written notice of cancellation to Bank, and Borrower shall furnish Bank with certificates of insurance or other evidence satisfactory to Bank as to comply with the provisions of this paragraph. Borrower further assigns to Bank any monies not in excess of the unpaid balance hereof which may become payable under any policy of insurance provided for herein and directs any insurer to make payment directly to Bank as Borrower's duly appointed agent and attorney-in-fact to be applied against any indebtedness owed Bank by Borrower, whether or not due and in such order of application as Bank may determine.

Aircraft is to be principally located at \_\_\_\_\_ and shall not be moved from this location for more than 30 days without prior written approval of the Bank, aircraft shall not be flown outside the contiguous 48 United States without prior written approval of the Bank, and proof of insurance coverage for such flights shall be provided to the Bank prior to departure.

THE TERMS AND CONDITIONS SET FORTH ON THE REVERSE SIDE ARE INCORPORATED HEREIN BY REFERENCE.

SIGNED, SEALED AND DELIVERED by Borrower the day and year first above set forth:  
Address: P.O. Box 70008  
Marietta, GA 30007  
*Lynda L. Cunningham* (SEAL)  
LYNDA L. CUNNINGHAM  
d/b/a TANGO AIR SERVICE (SEAL)

OFFICER	RATE	RECORDING	INTEREST	DUE DATE	NET PROCEEDS
	12.50	\$ 15.00			
		36,015.00			



*Over to file*

**EVENTS OF DEFAULT:** If Borrower fails to pay when due any amounts payable hereunder, or if Borrower fails to pay at maturity any present or future indebtedness owing to Bank or is otherwise in default under any writing relating to any of the Liabilities or Collateral, or if the Collateral declines in value or for any reason becomes insufficient, in the Bank's Judgment, to secure this note, and then Borrower, after demand, fails or refuses to substitute and/or make additions to the Collateral satisfactory to Bank; or if any statement, representation or warranty made or furnished to Bank by or on behalf of Borrower with respect to this transaction be untrue or incomplete in any material respect as of the date made; or if Borrower becomes insolvent or makes an assignment for the benefit of creditors; or if any proceedings be instituted by or against Borrower alleging that he is insolvent or unable to pay his debts as they mature; or if any Judgment is rendered against Borrower; or if Borrower should die or become incompetent; or if the Collateral should be removed, resold or abandoned without the written consent of Bank; or if there should be loss, theft, substantial damage or destruction to or of Collateral; or if the Collateral be seized or levied upon under legal process or a receiver be appointed for it; or if any other circumstances or event occurs which shall cause Bank to deem itself insecure, then Borrower shall be in default hereunder.

**RIGHTS ON DEFAULT:** In the event of a default any of the Liabilities secured hereby, less any unearned portion of the Finance Charge as computed on a pro rata basis, may, at the option of the Bank and without demand or notice of any kind, be declared by Bank, and thereupon immediately shall become due and payable and Bank may take possession of or retain and sell or otherwise dispose of the Collateral or any part thereof, charge Borrower's deposit accounts with the amount of the Liabilities or any part thereof, and exercise from time to time any and all rights and remedies available to it under this agreement, any written instrument relating to any of the Liabilities or Collateral and any applicable law. Borrower shall pay all of the costs and expenses incurred by Bank in collecting such Liabilities and in enforcing its rights hereunder. If any of the Collateral be repossessed by Bank, Borrower agrees to send written notice to Bank within 24 hours thereafter if Borrower claims any article not constituting part of the Collateral which was contained in the Collateral at the time of repossession and agrees that failure to take such action shall be a waiver of and a bar to any subsequent claim therefor. After applying the proceeds of any disposition to the payment of expenses of collection and sale, including attorneys' fees, the residue shall be applied to the payment of the Liabilities outstanding. Borrower shall be entitled to any surplus resulting from such disposition of the Collateral and application of the proceeds and shall be liable for any deficiency. A disposition of the Collateral shall not extinguish or satisfy any of the Liabilities of Borrower except to the extent that the proceeds are applied thereto as aforesaid.

**NOTICE OF SALE OF COLLATERAL:** If notification of the time and place of an intended sale of the Collateral is required by law, such notification, if mailed, shall be deemed reasonable and properly given if mailed at least five days before such sale addressed to Borrower at the address shown herein or at any other address of Borrower appearing on the records of the Bank; and if notification of the time after which any sale or other disposition of the Collateral is to be made is required by law, such notification, if mailed, shall be deemed reasonable and properly given if mailed at least five days before the date designated as the time after which such sale or other disposition shall be made, addressed to Borrower at the address shown herein or at any other address of Borrower appearing on the records of the Bank.

**SUBSTITUTION OF COLLATERAL AND RENEWAL OF OBLIGATION:** With the consent of Bank, other Collateral may be substituted, in whole or in part, for any Collateral held to secure the Liabilities, subject to all the terms hereof, and this contract may be extended or renewed, in whole or in part, without notice to or consent of any co-maker, endorser, guarantor or other party hereto and without affecting or lessening the liability of any such party.

**LIABILITY OF PARTIES:** Bank shall be under no duty to enforce payment by proceeding against the Collateral or by exercising any of its other rights hereunder and each co-maker, endorser, guarantor, surety or other party secondarily liable hereon hereby waives any right to require Bank to take action against the principal as provided for in Official Code of Georgia Section 10-7-24 or any other applicable law. Failure of Bank to exercise such rights with respect to collection of the Collateral shall not affect the liability of any co-maker, endorser, guarantor or other party hereto. Bank may compromise any Collateral and receive less than the amount due thereon, and any such compromise shall be binding upon all parties hereto.

**BANK'S RIGHTS AND ACTS ON BEHALF OF BORROWER:** Bank may from time to time at reasonable times examine and inspect the Collateral wherever located. Borrower hereby appoints Bank his agent and attorney-in-fact and authorizes Bank to act on his behalf in completing this contract by filling in any blank spaces; in making, adjusting and settling claims under any policy insuring the Collateral; in endorsing Borrower's name on any draft drawn by insurers of the Collateral in placing and paying for insurance on the Collateral should Bank in its discretion and at its election desire to do so or upon failure of Borrower to provide insurance satisfactory to Bank; in discharging taxes, liens, security interests or other encumbrances at any time levied or placed on the Collateral; in ordering and paying for the repair, maintenance and preservation of the Collateral; and in paying any necessary filing or recording fees. All such acts by Bank on behalf of Borrower are hereby ratified by Borrower. Borrower agrees to reimburse Bank on demand for any payment made or expense incurred by Bank or its agents or attorneys pursuant to the foregoing authorization, and Bank may charge such payments or expenses to Borrower's indebtedness hereunder.

**WAIVER:** Demand, presentment, notice, protest and notice of dishonor are hereby waived by Borrower and all parties to this instrument. Bank shall not be deemed to waive any of its rights hereunder unless such waiver be in writing and signed by Bank. No delay or omission by Bank in exercising any of its rights shall operate as a waiver of such rights and a waiver in writing on one occasion shall not be construed as a consent to or a waiver of any right or remedy on any future occasion. Upon the transfer of this note and security agreement, the Bank or any holder hereof may deliver the Collateral or any part thereof to the transferee who shall become vested with all powers and rights of the Bank or holder in respect thereto, and the Bank and transferor shall thereafter be forever relieved and fully discharged from any liability or responsibility with respect to such Collateral so transferred. Borrower agrees (the Bank not having an opportunity to ascertain the value of the Collateral) that when the value of such Collateral has been ascertained, should the value thereof in Judgment of the Bank be insufficient to amply secure this indebtedness, then the Bank or holder of this note, shall have the right to require substitution and/or additions to the Collateral, and the date on which any Collateral is substituted for or added to Collateral shall be deemed to be the date of the original obligation secured hereby.

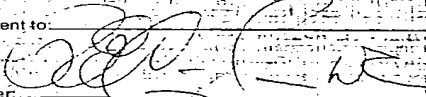
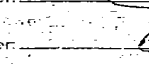
**APPLICABLE LAW:** It is the intention of the parties that this contract shall be governed by and interpreted in accordance with the laws of the State of Georgia as amended and in effect on the date hereof.

**DEFINITIONS:** The words "Borrower" and "he" as used herein shall include the plural should, more than one Borrower execute the note, the masculine and feminine gender, regardless of the sex of Borrower or any of them; partnerships, corporations and other legal entities, should such an entity execute the note; and endorsers, guarantors, and sureties, unless by the express terms of the endorsement of guarantee, an obligation of the Borrower is limited or varied.

The word "Bank" as used herein shall include transferees and assignees of the Bank and all rights of Bank hereunder shall inure to the benefit of its successors and assigns. All obligations of the Borrower shall bind his heirs, legal representatives, successors and assigns.

**MISCELLANEOUS PROVISIONS:** Borrower agrees to submit to Bank current financial statements which explicitly reflects the current condition of the Borrower on an annual basis, or as the Bank may require. This writing contains the full, final and exclusive statement of the contract of the parties hereto, and no promises, agreements, or representations shall be binding upon the Seller unless set forth herein. Wherever possible each provision of this contract shall be interpreted in such manner as to be effective and valid under applicable law but if any provision hereof shall be prohibited by or be invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this contract.

Borrower acknowledges that Bank South, N.A. is hereby authorized and directed to pay the proceeds of the loan represented by the within

instrument to:  
  
Endorser:  
  
Endorser:  
Endorser:

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_  
(INDIVIDUAL OR PARTNER)

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared the above named borrower to me known to be the person described in and who executed the foregoing note and security agreement, and acknowledged that he executed the same as his free act and deed.

(CORPORATION)  
On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared \_\_\_\_\_, to me personally known, who being by me duly sworn says that he is the

of the \_\_\_\_\_  
Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of the board of directors and said \_\_\_\_\_  
acknowledged the foregoing note and security agreement to be the free act and deed of said corporation.  
Given under my hand and official seal the day and year above written.

My commission expires \_\_\_\_\_, 19\_\_\_\_.  
Notary Public

000001516

29-1

STATE OF Georgia COUNTY OF Fulton P 6 8 0 0 4

**FIXED RATE AIRCRAFT NOTE AND SECURITY AGREEMENT**  
**BANK ~~OF~~ SOUTH, N.A., ATLANTA, GEORGIA 30302**

Date of Transaction: 8/15/84 Loan Number and Profit Center: 81-5326648-9003  
Maturity Date: 8/14/89 Classification: 5H2 SEP 27 8 01 AM '84

For value received, the undersigned borrower promise(s) to pay to the order of the BANK ~~OF~~ SOUTH, N.A. (hereinafter referred to as Bank) at the 55 Marietta Street office of the Bank in Atlanta, Georgia, or at such other place as the holder hereof may designate, the principal sum of Thirty Thousand and 00/100 Dollars (\$ 30,000.00) together with interest thereon until paid at 15.25 % per annum, and all costs of collection, including 15% attorneys fees if collected by or through an attorney-at-law.

Principal and interest shall be payable in 59 consecutive Monthly installments of Seven Hundred Seventeen and 64/100 Dollars (\$ 717.64) each, beginning on the 14 day of September, 19 84, and continuing on the same day of each succeeding calendar thereafter, to and including the 14 day of July, 19 89, together with a final installment equal to the remaining principal and earned interest balance of this Note which shall become due on the 14 day of August, 19 89.

**RIGHT OF ACCELERATION:** In the event of a default of any of the liabilities secured hereby, such liabilities may, at the option of the Bank and without demand or notice of any kind, be declared by Bank, and thereupon immediately shall become due and payable.

**PREPAYMENT PRIVILEGE:** Any unpaid portion of the principal and interest hereof may be prepaid in full at any time and in the event of such prepayment the following provisions shall apply:  
**No Prepayment Penalty**

**SECURITY INTEREST:** To secure the payment and collection of this Note and any renewal or extension hereof and any and all other indebtedness now or hereafter owing by Borrower to Bank, however and whenever created, arising or evidenced, whether direct or indirect, joint or several, absolute or contingent, or due or to become due and specifically including any expenses incurred in retaking, repairing, preserving, storing and selling any Collateral in the event of default (herein collectively referred to as the "Liabilities"), the Borrower hereby grants to Bank a security interest in the following described property:

Manufacturer of Aircraft: 1966 Beech Manufacturer of Engine: \_\_\_\_\_  
Model: Travel-Air Model: \_\_\_\_\_  
Serial Number: TD 651 Serial Number: \_\_\_\_\_  
FAA Registration Number: N7TB H.P.: \_\_\_\_\_

which, together with all replacement, substituted or additional parts, accessories, supplies, attachments or other equipment now or hereafter installed therein, including but not limited to the following:

THIS IS TO CERTIFY THAT THIS IS A TRUE & CORRECT COPY OF THE ORIGINAL IN ALL RESPECTS.  
NOTARY PUBLIC  
Notary Public, Georgia, State of Large  
Commission Expires Mar. 11, 1988

are herein referred to, together with all proceeds thereof, as the "Collateral". In the event of the full payment of the indebtedness hereunder, Bank shall be entitled to retain the Collateral or any part thereof, or any proceeds derived therefrom, to secure the other Liabilities. In addition, to the foregoing, in the event of termination for any reason of any insurance policy written in connection with this transaction, Bank may apply any unearned portion of any insurance premiums which may be rebated by the insurance carrier to which Borrower would otherwise be entitled towards any payment of the Borrower's obligation hereunder.

Borrower hereby represents and warrants that the Collateral is free and clear of any and all liens, security interest and encumbrances; that he has the right to convey the Collateral as security for said indebtedness, free and clear of any and all liens, security interest and encumbrances; that he will keep the Collateral free from any lien, encumbrance or security interest whatsoever, other than the security interest hereunder, that he will from time to time, on request of Bank, execute such documents (and pay the cost of filing or recording the same) and do such other acts and things as Bank may request to establish and maintain a security interest in the Collateral which is valid and superior to all other liens and claims whatsoever; that he will comply with the laws, rules and regulations of the United States, the several states and other governmental agencies having jurisdiction over aircraft, with respect to the use and maintenance of aircraft, that he will not sell, transfer, lease or otherwise dispose of the Collateral or any interest therein except with the prior written consent of the Bank; that he will at all times keep the Collateral in first class order and repair, and will not abandon, waste or destroy the Collateral or any part thereof; that he will not use the Collateral for hire or illegally or in any manner inconsistent herewith or with any policy of insurance with respect thereto; and that he will promptly pay or discharge all taxes assessed against Collateral and all liens which may attach thereto. Such warranties are cumulative and in addition to those imposed by law.

**INSURANCE OF COLLATERAL:** All Risk Basis Aircraft Hull Insurance with a \$500 Maximum deductible clause is required, unless otherwise agreed in writing with a Breach of Warranty endorsement in favor of Bank at all times in an amount required to prepay this contract in full. BUYER MAY PROVIDE SUCH INSURANCE THROUGH AN EXISTING POLICY OR MAY CHOOSE THE PERSON THROUGH WHOM SUCH INSURANCE IS OBTAINED. No insurance is financed hereunder. Borrower agrees to keep the Collateral insured at all times against risks of loss and property damage and such other casualties as Bank may reasonably require, all in such amounts, under such form of policies, upon such terms, for such periods, and written by such companies or underwriters as Bank may approve. Losses in all cases to be payable to Bank and Borrower as their interest may appear. All such policies of insurance shall provide for at least 30 days' prior written notice of cancellation to Bank, and Borrower shall furnish Bank with certificates of insurance or other evidence satisfactory to Bank as to comply with the provisions of this paragraph. Borrower further assigns to Bank any monies not in excess of the unpaid balance hereof which may become payable under any policy of insurance provided for herein and directs any insurer to make payment directly to Bank as Borrower's duly appointed agent and attorney-in-fact to be applied against any indebtedness owed Bank by Borrower, whether or not due and in such order of application as Bank may determine.

Aircraft is to be principally located at \_\_\_\_\_ and shall not be moved from this location for more than 30 days without prior written approval of the Bank, aircraft shall not be flown outside the contiguous 48 United States without prior written approval of the Bank, and proof of insurance coverage for such flight shall be provided to the Bank prior to departure.

THE TERMS AND CONDITIONS SET FORTH ON THE REVERSE SIDE ARE INCORPORATED HEREIN BY REFERENCE.

SIGNED, SEALED AND DELIVERED by Borrower the day and year first above set forth, Lynda J. Cunningham dba Tango  
Air Service (SEAL)

Address: P. O. Box 70008  
Marietta, Ga. 30007 (SEAL)

OFFICER	RATE	RECORDING	(SEAL)
	<u>15.25</u>	<u>30,000.00</u>	
INTEREST	DUE DATE	NET PROCEEDS	

orig to FATE

**EVENTS OF DEFAULT:** If Borrower fails to pay when due any amounts payable hereunder; or if Borrower fails to pay at maturity any present or future indebtedness owing to Bank or is otherwise in default under any writing relating to any of the Liabilities or Collateral; or if the Collateral declines in value or for any reason becomes insufficient, in the Bank's judgment, to secure this note, and then Borrower, after demand, fails or refuses to substitute and/or make additions to the Collateral satisfactory to Bank; or if any statement, representation or warranty made or furnished to Bank by or on behalf of Borrower with respect to this transaction be untrue or incomplete in any material respect as of the date made; or if Borrower becomes insolvent or makes an assignment for the benefit of creditors; or if any proceedings be instituted by or against Borrower or alleging that he is insolvent or unable to pay his debts as they mature; or if any judgment is rendered against Borrower; or if Borrower should die or become incompetent; or if the Collateral should be removed, resold or abandoned without the written consent of Bank; or if there should be loss, theft, substantial damage or destruction to or of Collateral; or if the Collateral be seized or levied upon, under legal process or a receiver be appointed for it; or if any other circumstances or event occurs which shall cause Bank to deem itself insecure, then Borrower shall be in default hereunder.

**RIGHTS ON DEFAULT:** In the event of a default any of the Liabilities secured hereby, less any unearned portion of the Finance Charge as computed on a pro rata basis, may, at the option of the Bank and without demand or notice of any kind, be declared by Bank, and thereupon immediately shall become due and payable and Bank may take possession of or retain and sell or otherwise dispose of the Collateral or any part thereof, charge Borrower's deposit accounts with the amount of the Liabilities or any part thereof, and exercise from time to time any and all rights and remedies available to it under this agreement, any written instrument relating to any of the Liabilities or Collateral and any applicable law. Borrower shall pay all of the costs and expenses incurred by Bank in collecting such Liabilities and in enforcing its rights hereunder. If any of the Collateral be repossessed by Bank, Borrower agrees to send written notice to Bank within 24 hours thereafter if Borrower claims any article not constituting part of the Collateral which was contained in the Collateral at the time of repossession and agrees that failure to take such action shall be a waiver of and a bar to any subsequent claim therefor. After applying the proceeds of any disposition to the payment of expenses of collection and sale, including attorneys' fees, the residue shall be applied to the payment of the Liabilities outstanding. Borrower shall be entitled to any surplus resulting from such disposition of the Collateral and application of the proceeds and shall be liable for any deficiency. A disposition of the Collateral shall not extinguish or satisfy any of the Liabilities of Borrower except to the extent that the proceeds are applied thereto as aforesaid.

**NOTICE OF SALE OF COLLATERAL:** If notification of the time and place of an intended sale of the Collateral is required by law, such notification, if mailed, shall be deemed reasonable and properly given if mailed at least five days before such sale addressed to Borrower at the address shown herein or at any other address of Borrower appearing on the records of the Bank; and if notification of the time after which the sale or other disposition of the Collateral is to be made is required by law, such notification, if mailed, shall be deemed reasonable and addressed to Borrower at the address shown herein or at any other address of Borrower appearing on the records of the Bank.

**SUBSTITUTION OF COLLATERAL AND RENEWAL OF OBLIGATION:** With the consent of Bank, other Collateral may be substituted, in whole or in part, for any Collateral held to secure the Liabilities, subject to all the terms hereof, and this contract may be extended or renewed, in whole or in part, without notice to or consent of any co-maker, endorser, guarantor or other party hereto and without affecting or lessening the liability of any such party.

**LIABILITY OF PARTIES:** Bank shall be under no duty to enforce payment by proceeding against the Collateral or by exercising any of its other rights hereunder and each co-maker, endorser, guarantor, surety or other party secondarily liable hereon hereby waives any right to require Bank to take action against the principal as provided for in Official Code of Georgia Section 10-7-24 or any other applicable law. Failure of Bank to exercise such rights with respect to collection of the Collateral shall not affect the liability of any co-maker, endorser, guarantor or other party hereto. Bank may compromise any Collateral and receive less than the amount due thereon, and any such compromise shall be binding upon all parties hereto.

**BANK'S RIGHTS AND ACTS ON BEHALF OF BORROWER:** Bank may from time to time at reasonable times examine and inspect the Collateral wherever located. Borrower hereby appoints Bank his agent and attorney-in-fact and authorizes Bank to act on his behalf in completing this contract by filling in any blank spaces; in making, adjusting and settling claims under any policy insuring the Collateral; in endorsing and at its election desire to do so or upon failure of Borrower in placing and paying for insurance on the Collateral should Bank in its discretion interests or other encumbrances at any time levied or placed on the Collateral, in discharging taxes, liens, security interests or other obligations; and in paying any necessary filing or recording fees. All such acts by Bank on behalf of Borrower are hereby ratified by Borrower. Borrower agrees to reimburse Bank on demand for any payment made or expense incurred by Bank or its agents or attorneys pursuant to the foregoing authorization, and Bank may charge such payments or expenses to Borrower's indebtedness hereunder.

**WAIVER:** Demand, presentment, notice, protest and notice of dishonor are hereby waived by Borrower and all parties to this instrument. Bank shall not be deemed to waive any of its rights hereunder unless such waiver be in writing and signed by Bank. No delay or omission by Bank in exercising any of its rights shall operate as a waiver of such rights and a waiver in writing on one occasion shall not be construed as a consent to or a waiver of any right or remedy on any future occasion. Upon the transfer of this note and security agreement, the Bank or any holder hereof may deliver the Collateral or any part thereof to the transferee who shall become vested with all powers and rights of the Bank or holder in respect thereto; and the Bank and transferor shall thereafter be forever relieved and fully discharged from any liability or responsibility with respect to such Collateral so transferred. Borrower agrees (the Bank not having an opportunity to ascertain the value of the Collateral) that when the value of such Collateral has been ascertained, should the value thereof in judgment of the Bank be insufficient to amply secure this indebtedness, then the Bank or holder of this note, shall have the right to require substitution and/or additions to the Collateral, and the date on which any Collateral is substituted for or added to Collateral shall be deemed to be the date of the original obligation secured hereby.

**APPLICABLE LAW:** It is the intention of the parties that this contract shall be governed by and interpreted in accordance with the laws of the State of Georgia as amended and in effect on the date hereof.

**DEFINITIONS:** The words "Borrower" and "he" as used herein shall include the plural should more than one Borrower execute the note; the masculine and feminine gender, regardless of the sex of Borrower or any of them; partnerships, corporations and other legal entities, should such an entity execute the note; and endorsers, guarantors, and sureties, unless by the express terms of the endorsement of guarantee, an obligation of the Borrower is limited or varied.

The word "Bank" as used herein shall include transferees and assignees of the Bank and all rights of Bank hereunder shall inure to the benefit of its successors and assigns. All obligations of the Borrower shall bind his heirs, legal representatives, successors and assigns.

**MISCELLANEOUS PROVISIONS:** No delay or omission by Bank in exercising any of its rights shall operate as a waiver of such rights and a waiver in writing on one occasion shall not be construed as a consent to or a waiver of any right or remedy on any future occasion.

This writing contains the full, final and exclusive statement of the contract of the parties hereto, and no promises, agreements, or representations shall be binding upon the Seller unless set forth herein. Wherever possible each provision of this contract shall be interpreted in such manner as to be effective and valid under applicable law but if any provision hereof shall be prohibited by or be invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this contract.

Bank of the South, N.A. is hereby authorized and directed to pay the proceeds of the loan represented by the within instrument to:

PAY TO: \_\_\_\_\_

BORROWER

**ACKNOWLEDGEMENT BY BORROWER**

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss:

(INDIVIDUAL OR PARTNER)

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared the above named borrower to me known to be the person described in and who executed the foregoing note and security agreement, and acknowledged that he executed the same as his free act and deed.

(CORPORATION)

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared \_\_\_\_\_, to me personally known, who being by me duly sworn says that he is the \_\_\_\_\_ of the \_\_\_\_\_

Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of the board of directors and said \_\_\_\_\_ acknowledged the foregoing note and security agreement to be the free act and deed of said corporation. Given under my hand and official seal the day and year above written.

My commission expires \_\_\_\_\_ 19\_\_\_\_ Notary Public

Endorser: \_\_\_\_\_

Endorser: \_\_\_\_\_

Endorser: \_\_\_\_\_

FAA AIRCRAFT REGISTRY  
FILED WITH  
AUG 30 3 24 PM '86  
OKLAHOMA ST

000001256 28-1

Form 1545 (8-67) AIRCRAFT NOTE and SECURITY AGREEMENT

\$ 32,550.00 \$32,500.00

STATE OF  
COUNTY OF

30 Days After Date, Atlanta, Georgia June 20, 1984

FEDERAL AVIATION  
ADMINISTRATION  
JUL 17 2 25 PM '84  
CONVEYANCE  
RECORDED

Y 0 9 7 6 2 0

For Value Received, the undersigned Borrower, Lynda L. Cunningham dba Tango Air  
whose address is P. O. Box 70008, Marietta, Ga. 30007 Service

promises to pay to the order of BANK SOUTH, N.A.

Thirty Two Thousand Five Hundred Fifty and 00/100----- DOLLARS

with interest from date at 15 percent per annum and with interest after maturity at eight percent per annum until paid with all costs of collection, including fifteen percent attorney's fees if collected by or through an attorney-at-law.

To secure the payment of the note and any renewal or extension thereof and any and all other indebtedness now or hereafter owing by Borrower to Bank, however and whenever created, arising or evidenced, whether direct or indirect, joint or several, absolute or contingent, or due or to become due (hereinafter referred to as the "Liabilities"), the Borrower hereby grants to Bank a security interest in the following described aircraft which has been or is hereby delivered, assigned and hypothecated to the Bank:

Manufacturer of Aircraft: 1966 Beech  
Model: Travel-Air  
Serial Number: TD 651  
FAA Registration Number: N7TB

THIS IS TO CERTIFY THAT THIS IS A  
COPY OF THE ORIGINAL  
NOTARY PUBLIC  
My Commission Expires  
State At Large  
Nov. 11, 1988

together with all equipment and accessories now or hereafter attached thereto, included but not limited to the following:

and in any other property of any nature whatsoever of Borrower now or hereafter in the possession of or assigned or hypothecated to Bank for any purpose, including, but not limited to, balances, credits, deposits, accounts, items and monies of Borrower now or hereafter with Bank and all dividends and distributions on or rights in connection with any such property. All the property is hereinafter referred to as "Collateral".

Borrower hereby represents and warrants that the Collateral is free and clear of any and all liens, security interest and encumbrances; that he has the right to convey the Collateral as security for said indebtedness, free and clear of any and all liens, security interests and encumbrances; that he will keep the Collateral free from any lien, encumbrance or security interest whatsoever, other than the security interest hereunder; that he will from time to time, on request of Bank, execute such documents (and pay the cost of filing or recording the same) and do such other acts and things as Bank may request to establish and maintain a security interest in the Collateral which is valid and superior to all other liens and claims whatsoever; that he will comply with the laws, rules and regulations of the United States, the several states and other governmental agencies having jurisdiction over aircraft, with respect to the use and maintenance of aircraft, that the aircraft will be principally located in the city or town of his address as stated herein, and Borrower will immediately notify Bank in writing of any change in such address; that he will not sell, transfer, lease or otherwise dispose of the Collateral or any interest therein except with the prior written consent of the Bank; that he will at all times keep the Collateral in first class order and repair, and will not abandon, waste or destroy the Collateral or any part thereof; that he will not use the Collateral for hire or illegally or in any manner inconsistent herewith or with any policy of insurance with respect thereto; and that he will promptly pay or discharge all taxes assessed against Collateral and all liens which may attach thereto. Such warranties are cumulative and in addition to those imposed by law.

Borrower will keep the Collateral at all times insured against risk of loss or damage by collision, fire, theft, and such other casualties for which Bank may reasonably require coverage; all in such amounts, under such forms of policies, upon such terms, for such periods and written by such companies or underwriters as Bank may approve, losses in all cases to be payable to Bank and Borrower, as their interests may appear. All such policies of insurance shall include a Breach of Warranty endorsement in favor of the Bank, and shall provide for at least ten (10) days prior written notice of cancellation to Bank and Borrower shall furnish Bank with certificates of such insurance or other evidence satisfactory to Bank as to comply with the provisions of this paragraph. Borrower hereby assigns to Bank any monies which may become payable under any policy of insurance, including the return of unearned premiums and directs any insurer to make payment directly to Bank as Borrower's duly appointed agent and attorney-in-fact, to be applied against any indebtedness owed Bank by Borrower, whether or not due, in such order of application as Bank may determine.

Bank may from time to time at reasonable times examine and inspect the Collateral wherever located. Borrower hereby appoints Bank his agent and attorney-in-fact and authorized Bank to act on his behalf in completing this contract by filling in any blank spaces; in making, adjusting and settling claims under any policy insuring the Collateral; in endorsing Borrower's name on any draft drawn by insurers of the Collateral; in placing and paying for insurance on the Collateral should Bank in its discretion and at its election desire to do so or upon failure of Borrower to provide insurance satisfactory to Bank; in discharging taxes, liens, security interests or other encumbrances at any time levied or placed on Collateral; in ordering and paying for the repair, maintenance or preservation of the Collateral; and in paying the necessary filing on recording fees. All such acts by Bank on behalf of Borrower are hereby ratified by Borrower. Borrower hereby agrees to reimburse Bank on demand for any payment made or expense incurred by Bank, or its agents or attorneys, pursuant to the foregoing authorization, and Bank may charge such payments or expenses to Borrower's indebtedness hereunder.

15.00 THE TERMS AND CONDITIONS SET FORTH ON THE REVERSE SIDE ARE INCORPORATED HEREIN BY REFERENCE.

OFFICER RATE  
LIFE INS. 50.00  
RECORDING  
INTEREST  
DUE DATE

SIGNED, SEALED AND DELIVERED by Borrower the day and year first above set forth.

Lynda L. Cunningham dba Tango Air Service (SEAL)

NOTARY PUBLIC (SEAL)

My commission expires 19 (SEAL)

ORIG L. T. K.

If Borrower fails to pay when due any amount payable hereunder or fails to perform or breaches any agreement or undertaking herein; or if Borrower fails to pay at maturity any indebtedness to Bank or is in default under any writing relating to any of the Liabilities; or if the Collateral declines in value or for any reason becomes insufficient to secure the note and Borrower after demand, fails or refuses to substitute and, or make additions to the Collateral; or if any statement, representation or warranty made or furnished to Bank by or in behalf of Borrower with respect to this transaction be untrue or incomplete in any material respect as of the date made; or if Borrower becomes insolvent or makes an assignment for the benefit of creditors; or if any proceeding be instituted by or against Borrower alleging that he is insolvent or unable to pay debts as they mature; or if any judgment is rendered against Borrower; or if Borrower should die or become incompetent; or if the Collateral should be removed, resold or abandoned without the written consent of Bank; or if there should be loss, theft, substantial damage or destruction to or of Collateral; or if the Collateral be seized or levied upon under legal process or a receiver be appointed for it; or if any other circumstances or event occurs which shall cause Bank to deem itself insecure, then Borrower shall be in default hereunder.

In the event of a default hereunder, any of the Liabilities secured hereby may, at the option of Bank and without demand or notice of any kind, be declared, and thereupon immediately shall become due and payable and Bank may take possession of or retain and sell or otherwise dispose of the Collateral or any part thereof; charge Borrower's deposit accounts with the amount of the Liabilities or any part thereof, and exercise from time to time any and all rights and remedies available to it under this agreement, any written instrument relating to any of the Liabilities and any applicable law. Borrower shall pay all of the costs and expenses incurred by Bank in collecting such Liabilities and in enforcing its rights hereunder, including reasonable attorney's fees and legal expenses. If the Collateral be repossessed by Bank, Borrower agrees to send written notice to Bank within 24 hours thereafter if Borrower claims any article not constituting part of the Collateral was contained in the Collateral at the time of repossession, and agrees that failure to take such action shall be a waiver of and a bar to any subsequent claim therefor. If notification of the time and place of an intended sale of the Collateral is required by law, such notification, if mailed, shall be deemed reasonable and properly given if mailed at least five days before such sale addressed to Borrower at the address shown herein or at any other address of Borrower appearing on the records of the Bank; and if notification of the time after which any sale or other disposition of the Collateral is to be made is required by law, such notification if mailed shall be deemed reasonable and properly given if mailed at least five days before the date designated as the time after which such sale or other disposition shall be made, addressed to Borrower at the address shown herein or at any other address of Borrower appearing on the records of the Bank. In making a disposition of the Collateral, the Bank, or any officer, agent or attorney of the Bank, may purchase all or any part of the Collateral sold. After applying the proceeds of the disposition to the payment of expenses of collection and sale, including attorney's fees, the residue shall be applied to the payment of the Liabilities, in such order of application as Bank may determine. Borrower shall be entitled to any surplus resulting from such disposition of the Collateral and application of the proceeds and shall be liable for any deficiency. A disposition of the Collateral by the Bank shall not extinguish or satisfy any indebtedness or liability of the Borrower except to the extent that the proceeds are applied thereto as aforesaid.

In the event of the payment of this note in full, Bank shall be entitled to retain the Collateral or any part thereof, or any proceeds derived therefrom, to secure the other Liabilities, and Bank may retain this note and security agreement. So long as the same is retained, payment hereof shall not discharge or cancel any provisions or agreement herein with respect to the Collateral as security for any of the Liabilities and the rights of Bank hereunder shall continue until all Liabilities are extinguished, or until Borrower is released therefrom and this note and security agreement are surrendered.

With the consent of Bank, other collateral may be substituted, in whole or in part, for the Collateral above specified, subject to all the terms hereof, and this note may be extended or renewed, in whole or in part without notice to or consent of any co-maker, endorser, guarantor or other party and without affecting or lessening the liability of any such parties. Bank shall be under no duty to enforce payment by proceeding against the Collateral or by exercising any of its other rights hereunder, and each co-maker, endorser, guarantor, surety or other party secondarily liable on this note hereby waives any right to require Bank to take action against the principal as provided for in Section 103-205 of the 1933 Georgia Code. Failure of Bank to exercise such rights with respect to collection of the Collateral shall not affect the liability of any co-maker, endorser, guarantor or other party of this note. Bank may compromise any Collateral and receive less than the amount due thereon, and any such compromise shall be binding upon all parties hereto. Should the Bank undertake to collect the Collateral, or any part thereof, it shall not be liable for mistakes in judgment or for negligence of its agents.

Borrower hereby transfers, assigns and conveys to Bank a sufficient amount of his homestead and exemption, which he has or may have under and by virtue of the Constitution or laws of Georgia, or any other State of the United States, to pay this note in full, principal and interest, attorney's fees and costs, and hereby requests and directs any trustee in bankruptcy having possession or right of possession, of such homestead exemption to deliver to Bank a sufficient amount of property, or money claimed as exempt, to pay off this indebtedness as aforesaid. In case of bankruptcy, Bank is appointed attorney-in-fact for Borrower to claim any and all exemptions allowed by law.

Bank shall not be deemed to waive any of its rights hereunder unless such waiver be in writing and signed by Bank. No delay or omission by Bank in exercising any of its rights shall operate as a waiver of such rights and a waiver in writing on one occasion shall not be construed as a consent to or a waiver of any right or remedy on any future occasion. Upon the transfer of this note and security agreement, the Bank or any holder hereof may deliver the Collateral or any part thereof to the transferee who shall become vested with all powers and rights of the Bank or holder in respect thereto, and the Bank and transferor shall thereafter be forever relieved and fully discharged from any liability or responsibility with respect to such Collateral so transferred. Borrower agrees (the Bank not having an opportunity to ascertain the value of the Collateral) that when the value of such Collateral has been ascertained, should the value thereof in judgement of the Bank be insufficient to amply secure this indebtedness, then the Bank or holder of this note, shall have the right to require substitution and/or additions to the Collateral, and the date on which any Collateral is substituted for or added to Collateral shall be deemed to be the date of the original obligation secured hereby.

This agreement shall be governed by and interpreted in accordance with the laws of the State of Georgia, including the Uniform Commercial Code as amended and in effect on the date hereof.

Demand, presentment, notice, protest, and notice of dishonor are hereby waived by Borrower and all parties to this instrument.

The words "Borrower" and "he" as used herein shall include the plural, should more than one Borrower execute the note and agreement; the masculine and feminine gender, regardless of the sex of Borrower or any of them; partnerships, corporations and other legal entities, should such an entity execute the agreement; and endorser and guarantors, unless by the express terms of the endorsement or guarantee, an obligation of the Borrower is limited or varied.

The word "Bank" as used herein shall include transferees and assignees of the Bank, and all rights of Bank hereunder shall inure to the benefit of its successors and assigns. All obligations of the Borrower shall bind his heirs, legal representatives, successors and assigns.

Borrower hereby certifies that the loan evidenced by this note is not being obtained for the purpose of purchasing or carrying stocks registered on a national securities exchange and that the proceeds will not be used for either of said purposes.

ENDORSEMENTS:

\_\_\_\_\_(SEAL) The Bank South, N.A. is hereby authorized and directed to pay the proceeds of the loan represented by the within instrument to:  
\_\_\_\_\_(SEAL)  
\_\_\_\_\_(SEAL) *Lynda L. Cunningham* SIGNATURE

ACKNOWLEDGMENT BY BORROWER

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss:  
(INDIVIDUAL OR PARTNER)

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared the above named borrower to me known to be the person described in and who executed the foregoing note and security agreement, and acknowledged that he executed the same as his free act and deed.

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, \_\_\_\_\_, to me personally known, who being by me duly sworn says that he is the \_\_\_\_\_ of the \_\_\_\_\_ Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of the board of directors and said \_\_\_\_\_ acknowledged the foregoing note and security agreement to be the free act and deed of said corporation.

Given under my hand and official seal the day and year above written.  
My commission expires \_\_\_\_\_ 19\_\_\_\_  
Notary Public



000001255

FORM APPROVED OMB NO. 04-R0078  
 27-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONROEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION		CERT. ISSUE DATE <b>X JUL 17 1984</b> FOR FAA USE ONLY	
UNITED STATES REGISTRATION NUMBER <b>N 7TB</b>			
AIRCRAFT MANUFACTURER & MODEL <b>Beech Travel-Air</b>			
AIRCRAFT SERIAL No. <b>TD 651</b>			
TYPE OF REGISTRATION (Check one box) <input checked="" type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-Owner <input type="checkbox"/> 5. Gov't.			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) <b>Lynda L. Cunningham dba Tango Air Service</b>			
ADDRESS (Permanent mailing address for first applicant listed.) Number and street: _____ Rural Route: _____ P.O. Box: <b>70008</b>			
CITY	STATE	ZIP CODE	
<b>Marietta</b>	<b>Georgia</b>	<b>30007</b>	
<input type="checkbox"/> <b>CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS</b> ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
<b>CERTIFICATION</b>			
I/WE CERTIFY:			
(1) That the above aircraft is owned by the undersigned applicant, who is: Check one as appropriate			
a. <input checked="" type="checkbox"/> A citizen of the United States;			
b. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____			
c. <input type="checkbox"/> A foreign-owned corporation organized and doing business under the laws of (state or possession) _____, and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at _____			
(2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<i>Lynda L. Cunningham</i>	Owner	
	SIGNATURE	TITLE	DATE
SIGNATURE	TITLE	DATE	
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

27 00001522

FOR FAA USE ONLY  
X JUL 17 1984

REGISTRATION NUMBER	TD 831
REGISTRATION STATE	Georgia
REGISTRATION CLASS	Beach Travel-Air
REGISTRATION TYPE	TD 831
REGISTRATION DATE	
REGISTRATION EXPIRES	
REGISTRATION FEE	
REGISTRATION TAXES	

REGISTRATION FEE: \$100.00  
REGISTRATION TAXES: \$0.00  
REGISTRATION DATE: 7-11-86  
REGISTRATION EXPIRES: 7-11-87  
REGISTRATION FEE: \$100.00  
REGISTRATION TAXES: \$0.00  
REGISTRATION DATE: 7-11-86  
REGISTRATION EXPIRES: 7-11-87

80007  
80008

Georgia

Beach Travel-Air

TD 831

7-11-86

7-11-87

\$100.00

\$0.00

OKLAHOMA  
JUN 26 2 59 PM '84

C

UNITED STATES OF AMERICA  
 DEPARTMENT OF TRANSPORTATION  
 FEDERAL AVIATION ADMINISTRATION  
 AIRCRAFT BILL OF SALE OVC

FORM APPROVED  
 OMB No 2120-0029  
 EXP. DATE 10/31/84

FOR AND IN CONSIDERATION OF \$ 10,000 THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:

UNITED STATES REGISTRATION NUMBER **N 7TB**

AIRCRAFT MANUFACTURER & MODEL  
 Beechcraft D95A

AIRCRAFT SERIAL No.  
 TD651

DOES THIS 18 DAY OF June HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:

FEDERAL AVIATION ADMINISTRATION  
 JUL 17 1 25 PM '84  
 CONVEYANCE RECORDED

26-1  
 X 0 9 7 6 1 9

Do Not Write In This Block FOR FAA USE ONLY

NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

**Lynda L. Cunningham**  
 DBA Tangq Air Service

DEALER CERTIFICATE NUMBER

AND TO their EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF we HAVE SET our HAND AND SEAL THIS 18 DAY OF 6 1984

	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN)	TITLE (TYPED OR PRINTED)
SELLER	1st Texas Turbine Aircraft Corp.	<i>[Signature]</i>	Vice President
			BS

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA 3:47 AM '84 0 255 3.00 REF A 06/27/84

13200113

REC'D  
COMM-FORCE

JUN 11 1 52 PM '84

26

3-68-1101000

REGISTRATION NO.	3-68-1101000
REGISTRATION CLASS	...
REGISTRATION TYPE	...
REGISTRATION STATUS	...
REGISTRATION DATE	...
REGISTRATION EXPIRES	...
REGISTRATION FEE	...
REGISTRATION TAX	...
REGISTRATION CHARGES	...
REGISTRATION TOTAL	...

OKLAHOMA  
JUN 25 2 39 PM '84  
FILED WITH FAA  
AIRCRAFT REGISTRY  
CONVARIANT

ORIGINAL TO FAA

FORM APPROVED:  
OMB NO. 04-0025

25-1  
X 097618

UNITED STATES OF AMERICA  
DEPARTMENT OF TRANSPORTATION  
**AIRCRAFT BILL OF SALE**

FOR AND IN CONSIDERATION OF \$1,000.00 THE  
UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
AND BENEFICIAL TITLE OF THE AIRCRAFT DE-  
SCRIBED AS FOLLOWS:

UNITED STATES  
REGISTRATION NUMBER **N 7TB**  
AIRCRAFT MANUFACTURER & MODEL  
**Beechcraft D95A**  
AIRCRAFT SERIAL No.  
**TD651**

DOES THIS **30th** DAY OF **May**  
HEREBY SELL, GRANT, TRANSFER AND  
DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
IN AND TO SUCH AIRCRAFT UNTO:

JUL 17 1 25 PM '86

CONVEYANCE  
RECORDED

Do Not Write In This Block  
FOR FAA USE ONLY

**PURCHASER**

NAME AND ADDRESS  
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)  
**1st Texas Turbine Aircraft Corp.  
P. O. Box Y  
Burnet, Texas 78611**

DEALER CERTIFICATE NUMBER  
AND TO THEIR EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF WE HAVE SET OUR HAND AND SEAL THIS **30 DAY OF MAY 19-84**

	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
<b>SELLER</b>	Curtis F. Rudolph	<i>Curtis F. Rudolph</i>	Owner

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

7-11-86

FAA  
 COMPLIANCE

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FILED FOR FAA  
 AIRCRAFT REGISTRY  
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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONROEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			CERT. ISSUE DATE 0
UNITED STATES REGISTRATION NUMBER <b>N 719 000017</b>			U AUG 31 1983
AIRCRAFT MANUFACTURER & MODEL Beechcraft D95A			FOR FAA USE ONLY
AIRCRAFT SERIAL No. TD-651			
TYPE OF REGISTRATION (Check one box) <input checked="" type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-Owner <input type="checkbox"/> 5. Gov't.			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)  Rudolph, Curtis F.			
ADDRESS (Permanent mailing address for first applicant listed.)  Number and street, 2224 Malvern Rd.			
Rural Route:		P.O. Box:	
CITY	STATE	ZIP CODE	
Charlotte	NC	28207	
<input type="checkbox"/> CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION: Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
CERTIFICATION			
I/WE CERTIFY:			
(1) That the above aircraft is owned by the undersigned applicant, who is: Check one as appropriate			
a. <input checked="" type="checkbox"/> A citizen of the United States;			
b. <input type="checkbox"/> A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____			
<input type="checkbox"/> A foreign-owned corporation organized and doing business under the laws of (state or possession) _____ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at _____			
(2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: if executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	<i>Curtis F. Rudolph</i>	Owner	July 1 1983
SIGNATURE	TITLE	DATE	
SIGNATURE	TITLE	DATE	
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

24

OKLAHOMA CITY  
OKLAHOMA  
JUL 12 11 21 AM '83  
FILED WITH FAA  
AIRCRAFT REGISTRY

2



23-1

UNITED STATES OF AMERICA  
 DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION  
**AIRCRAFT BILL OF SALE**

FOR AND IN CONSIDERATION OF \$1.00 OVG THE  
 UNDERSIGNED OWNER(S) OF THE FULL LEGAL  
 AND BENEFICIAL TITLE OF THE AIRCRAFT DES-  
 CRIBED AS FOLLOWS:

UNITED STATES  
 REGISTRATION NUMBER **N 7TB**  
 AIRCRAFT MANUFACTURER & MODEL  
**Beechcraft D95A**  
 AIRCRAFT SERIAL No.  
**ED-651**

69  
 U 73323

DOES THIS 1st DAY OF July 19 83  
 HEREBY SELL, GRANT, TRANSFER AND  
 DELIVER ALL RIGHTS, TITLE, AND INTERESTS  
 IN AND TO SUCH AIRCRAFT UNTO:

COMMUNITY  
 RECORDS

Do Not Write In This Block  
 FOR FAA USE ONLY

AUG 31 2 36 PM '83

PURCHASER

NAME AND ADDRESS  
 (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Rudolph, Curtis F.  
 2224 Malvern Rd.  
 Charlotte, NC 28207

FEDERAL  
 AVIATION  
 ADMINISTRATION

CR

DEALER CERTIFICATE NUMBER

AND TO HIS EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
 SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF WE HAVE SET OUR HAND AND SEAL THIS 1st DAY OF July 19 83

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
		Tom Bailey Motors, Inc.	<i>Tom Bailey</i>
		1:55 AM '83	5.00 REG 0 055 A 07/08/83

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
 BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

23

DEPARTMENT OF TRANSPORTATION  
FAA AIRCRAFT REGISTRY  
AIRCRAFT BILL OF SALE

FOR AND TO THE ORDER OF THE REGISTERED OWNER AND TO BE FILED WITH THE FAA AIRCRAFT REGISTRY AND TO BE FILED WITH THE FAA AIRCRAFT REGISTRY

REGISTRATION NUMBER: [REDACTED]  
FAA AIRCRAFT REGISTRY NUMBER: [REDACTED]  
FAA AIRCRAFT REGISTRY NUMBER: [REDACTED]  
FAA AIRCRAFT REGISTRY NUMBER: [REDACTED]

DATE OF SALE: [REDACTED]  
SELLER: [REDACTED]  
BUYER: [REDACTED]

OKLAHOMA CITY  
JUL 12 11 21 AM '86  
FILED WITH FAA  
AIRCRAFT REGISTRY  
CONVEYANCE

ORIGINAL TO FAA

*Sign and return this copy 22-1*

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION—FEDERAL AVIATION ADMINISTRATION <b>RESERVATION OF SPECIAL REGISTRATION MARKS</b>		SPECIAL REGIS. MARK RESERVED <b>N 7 TB</b>
your authority to affix the special registration mark reserved for the described below.		PRESENT REGIS. MARK <b>N 9496 S</b>
AIRCRAFT MAKE AND MODEL <b>Beech D95A</b>	AIRCRAFT SERIAL NO. <b>TD-651</b>	Carry duplicate of this form in the aircraft together with old registration certificate, as interim authority to operate the aircraft pending receipt of revised certificate of registration. Obtain a revised certificate of airworthiness from nearest Flight Standards District Office. Latest FAA Form 8130-6 dated <b>24 Feb 66</b> Airworthiness classification: <b>SED, Norm</b>
Tom Bailey Motors, Inc Po Box 231 Rocky Mount, N.C. 27801		
NOTE: Special registration mark reserved until _____		
AUTHORIZED BY <i>Russell E. Corde</i>		
This form, properly executed, must be returned to the FAA Aircraft Registry, P.O. Box 25082, Oklahoma City, Oklahoma 73125, within 5 days following placing of the special registration mark on the aircraft described above.		
CERTIFICATION: I hereby certify that the special registration mark was placed on the aircraft described above.		
DATE PLACED ON AIRCRAFT <b>7-26-73</b>	SIGNATURE & TITLE OF REGISTERED OWNER <i>Russell E. Corde</i>	

AC

8050-84 (9-70) Supersedes previous edition

C

FAA AC 72-1890

*41832173*

*note*

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**MICRO**

M - 2888	M - 2888	M - 2888
<p>Copy indicates in the form in the right corner of the microfilm negative to be returned to the FAA Aircraft Registry in Washington, D.C. in a separate envelope with the negative flight number.</p>	<p>Tom Bailey Rocky Mount, N.C. P.O. Box 231 27801</p>	<p>Tom Bailey Rocky Mount, N.C. P.O. Box 231 27801</p>
<p>CONVEYANCE FILED WITH FAA AIRCRAFT REGISTRY</p>	<p>MAR 30 3 43 PM '73 OKLAHOMA CITY, OKLA</p>	<p>58-58</p>

H 0 4 0 3 7 0

FORM APPROVED; BUDGET BUREAU NO. 04-R076.2

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION <b>APPLICATION FOR AIRCRAFT REGISTRATION</b>			
TYPE OF REGISTRATION (Check one box) <b>73</b> <input type="checkbox"/> 1. Individual <input type="checkbox"/> 2. Partnership <input checked="" type="checkbox"/> 3. Corporation <input type="checkbox"/> 4. Co-Owner <input type="checkbox"/> 5. Government			
NATIONALITY AND REGISTRATION MARKS N <b>94965 TB</b>	AIRCRAFT MAKE AND MODEL Beech D-95A <b>Travel Air</b>	AIRCRAFT SERIAL No. TD-651	
NAME(S) OF APPLICANT(S) (Must be same as Purchaser on Bill of Sale; if individual(s), give last name(s), first name(s), and middle initial(s)) <p style="text-align: center;">Tom Bailey Motors, Inc.</p>			
ADDRESS (Number and Street; P. O. Box; or Rural Route.) <p style="text-align: center;">P. O. Box 231</p>			
CITY	COUNTY	STATE	ZIP CODE
Rocky Mount	Nash	North Carolina	27801
ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
<b>CERTIFICATION</b> I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE <i>Tom Bailey</i>	TITLE Secretary-Treasurer	DATE 3/27/70
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

**MICRO**

038040H 21

APPLICANT'S NAME AND ADDRESS  
AND MAILING ADDRESS

REGISTRATION NUMBER

REGISTRATION CLASSIFICATION

REGISTRATION STATUS

REGISTRATION FEE

REGISTRATION DATE

REGISTRATION EXPIRES

REGISTRATION TYPE

REGISTRATION CLASS

REGISTRATION CLASSIFICATION

REGISTRATION STATUS

REGISTRATION FEE

REGISTRATION DATE

REGISTRATION EXPIRES

REGISTRATION TYPE

REGISTRATION CLASS

REGISTRATION CLASSIFICATION

REGISTRATION STATUS

REGISTRATION FEE

REGISTRATION DATE

REGISTRATION EXPIRES

REGISTRATION TYPE

REGISTRATION CLASS

REGISTRATION CLASSIFICATION

OKLAHOMA CITY, OKLA.  
MAR 31 1 50 PM '70

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

FORM APPROVED-BUDGET BUREAU NO. 04-R076.2  
 UNITED STATES OF AMERICA  
 DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION

DO NOT WRITE IN THIS BLOCK  
 FOR FAA USE ONLY. 20-1

**AIRCRAFT BILL OF SALE**

H 3 9 5 9 7

FOR AND IN CONSIDERATION OF \$ 1.00 ONE UNDERSIGNED  
 OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE  
 AIRCRAFT DESCRIBED AS FOLLOWS:

AIRCRAFT MAKE AND MODEL

Beech D-95A Travel Air

MANUFACTURER'S SERIAL NUMBER NATIONALITY & REGISTRATION MARKS

TD-651 N-9496S

CONVEYANCE  
 RECORDED

DOE: THIS 23rd DAY OF MARCH 19 70  
 HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS,  
 TITLE AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO

APR 3 3 00 PM '70

NAME AND ADDRESS  
 (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE  
 INITIAL.)

FEDERAL AVIATION  
 ADMINISTRATION

Tom Bailey Motors, Inc.

P. O. Box 231

Rocky Mount, North Carolina 27801

TBM

PURCHASER

AND TO ITS EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD  
 SINGULARLY THE SAID AIRCRAFT FOREVER, AND CERTIFIES THAT SAME IS NOT SUBJECT  
 TO ANY MORTGAGE OR OTHER ENCUMBRANCE EXCEPT:

TYPE OF ENCUMBRANCE	AMOUNT	DATED

IN FAVOR OF

IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 23rd DAY OF March 70

SELLER	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)	NAME(S) OF SELLER (TYPED OR PRINTED)
		<i>W. J. Sanders</i>	General Manager
	<i>OKI</i>		
	<i>WFB 31</i>		
	<i>1 20 11</i>		

REC 8373 0005 002A

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED  
 BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

FILED  
 MAR 31 1970  
 FEDERAL AVIATION ADMINISTRATION

*Sup net*

MICROFILM

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FOR RECORDING PURPOSES ONLY - THIS FORM SHOULD BE FILED IN THE RECORDS OF THE FEDERAL AVIATION ADMINISTRATION

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

AIRCRAFT BILL OF SALE

FOR THE REGISTRATION OF AN AIRCRAFT IN THE UNITED STATES OF AMERICA

THIS FORM IS TO BE FILLED OUT BY THE SELLER AND THE BUYER AND MUST BE FILED WITH THE FEDERAL AVIATION ADMINISTRATION

SELLER'S NAME AND ADDRESS  
Tom Bailey Motors, Inc.  
F. O. Box 331  
Mooresville, North Carolina 27801

BUYER'S NAME AND ADDRESS  
FEDERAL AVIATION  
ADMINISTRATION

REGISTRATION NUMBER  
N-99882

REGISTRATION STATE  
N.C.

REGISTRATION DATE  
3-30-70

REGISTRATION FEE  
\$10.00

REGISTRATION FEE RECEIPT NUMBER  
FD-551

REGISTRATION FEE RECEIPT DATE  
3-30-70

REGISTRATION FEE RECEIPT NUMBER  
N-99882

REGISTRATION FEE RECEIPT DATE  
3-30-70

REGISTRATION FEE RECEIPT NUMBER  
N-99882

REGISTRATION FEE RECEIPT DATE  
3-30-70

RECORDED  
3-30 PM '70  
FEDERAL AVIATION  
ADMINISTRATION

TYPE OF ENGINEER  
AMOUNT  
DATE

AND TO THE EXECUTOR, ADMINISTRATOR, AND ASSIGNS TO HAVE AND TO HOLD TO THE BUYER OF THE SAID AIRCRAFT POWER AND INTEREST IN THE SAID AIRCRAFT TO THE EXCLUSIVE USE OF THE BUYER AND HIS HEIRS AND ASSIGNS

IN WITNESS WHEREOF, I HAVE SIGNED MY NAME AND SEAL THIS 31st DAY OF MARCH 1970

SELLER'S NAME AND ADDRESS Tom Bailey Motors, Inc. F. O. Box 331 Mooresville, North Carolina 27801	BUYER'S NAME AND ADDRESS FEDERAL AVIATION ADMINISTRATION
SIGNATURE Tom Bailey	SIGNATURE [Signature]
TITLE President	TITLE [Title]
DATE 3-30-70	DATE 3-30-70

ACKNOWLEDGMENT FOR RECORDING PURPOSES ONLY - THIS FORM SHOULD BE FILED IN THE RECORDS OF THE FEDERAL AVIATION ADMINISTRATION

FAA AIRCRAFT REGISTRY  
UNRECORDED FILED WITH  
MAR 31 1 50 PM '70  
OKLAHOMA CITY, OKLA.

UNRECORDED FILED WITH  
MAR 31 1 50 PM '70  
OKLAHOMA CITY, OKLA.



19-1

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BUDGET BUREAU NO. 04-R0169; APPROVAL EXPIRES SEPTEMBER 30, 1972

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 506 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

**RELEASE**

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL  
**D95A TRAVELAIR**

FAA REGISTRATION NUMBER <b>9496S</b>	AIRCRAFT SERIAL NUMBER <b>TD651</b>
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)

SPARE PARTS AND LOCATION

CONVEYANCE  
RECORDED  
APR 3 2 59 PM '70  
FEDERAL AVIATION  
ADMINISTRATION

Do Not Write In This Block  
FOR FAA USE ONLY  
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The conveyance dated JUNE 16, 1969, was executed by CURREY SANDERS  
AIRCRAFT COMPANY, INC. BY: M. O. POWELL to THE FIRST NATIONAL BANK OF  
SHREVEPORT, SHREVEPORT, LOUISIANA and assigned to

This conveyance was recorded by the Federal Aviation Administration on NOVEMBER 7, 1969  
and was assigned conveyance number E61076

I hereby certify and acknowledge that the above described collateral was released from the terms of  
the conveyance on March 24, 1970

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

THE FIRST NATIONAL BANK OF SHREVEPORT  
(Name of Security Holder)  
SIGNATURE (In Ink) Wayne J. J...  
TITLE Manager - Loan & Discount Department

ACKNOWLEDGMENT (If Required By Applicable Local Law)

DEPARTMENT OF TRANSPORTATION  
FEDERAL AVIATION ADMINISTRATION

E 110769

AERONAUTICAL CENTER  
P.O. BOX 25082  
OKLAHOMA CITY, OKLAHOMA 73125



DATE: \_\_\_\_\_  
IN REPLY REFER TO: AC-250:N 94968

SUBJECT: Notice of Recordation of Conveyance

TO: The First National Bank  
Shreveport, Louisiana 71102

Zip

NAME: Currey Sander Aircraft Co. Inc.

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

This conveyance dated 6-16-69 was recorded on 11-7-69 as conveyance number E 61076 pertaining to 94968

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

*for Dorothy Jackson*  
LESTER G. ROBINSON  
Chief, Aircraft Registration Branch, AC-250

OKLAHOMA CITY, OKLA

MAR 31 1 50 PM '70

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY



18-6

MICRO

RECORDED  
INDEXED

NOV 7 12 34 PM '86  
FEDERAL BUREAU OF INVESTIGATION  
ADMINISTRATIVE CENTER

RECORDED  
INDEXED  
NOV 12 1986

STATE OF OKLAHOMA  
DEPARTMENT OF REVENUE

TO THE HONORABLE COMMISSIONER OF REVENUE  
STATE OF OKLAHOMA  
CITY OF OKLAHOMA

OKLAHOMA CITY, OKLA.

OCT 23 2 23 PM '69

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

THIS MORTGAGE is also executed to secure any renewals of the above described note, or any part thereof, with interest thereon, together with any sum, or sums, advanced or that may during the life of this mortgage be advanced, or paid to, or for the account of said Mortgagor, or expended in repairing said airplane, and also any other indebtedness for which Mortgagor may be or become liable to the Mortgagee herein, either as principal, endorser, surety or guarantor.

Mortgagor hereby confesses judgment upon the note secured and all of the obligations of this mortgage and waives all benefit of appraisal and the notice of demand required by Article 2639 of the Louisiana Code of Civil Procedure.

MORTGAGOR specially agrees:

To keep the above described airplane constantly insured to the fullest extent available, said insurance to protect the interests of Mortgagor and Mortgagee;

To pay when due, all license fees and other fees and assessments necessary for the securing of licenses, certificates of title and other similar permits for the operation of said airplane;

To pay when due, all taxes now or hereafter imposed by any State, Federal or local government upon said airplane, or upon the leasing, use or operation thereof;

The said airplane shall not be operated for hire; that it shall not be operated beyond the geographical limits as defined in the insurance policies covering the airplane nor used for any purpose other than that stipulated in the policies unless Mortgagor first notifies Mortgagee in time for Mortgagee to approve said operation and furnishes evidence that proper insurance coverage has been obtained for the intended trip;

That the airplane will at all times be operated by safe, careful and duly qualified pilots, each of said pilots to meet the requirements established and specified by the insurance policies covering the airplane.

In the event Mortgagor shall neglect or refuse to obtain insurance or pay when due, all license fees and other fees and assessments necessary for the securing of licenses, certificates of title and other similar permits for the operation of said airplane, or to pay when due, all taxes now or hereafter imposed by any State, Federal or local government upon said airplane, or upon the leasing, use or operation thereof, then said Mortgagee may at said Mortgagee's option obtain such insurance and pay all such fees, assessments and

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taxes and all sums of money thus expended shall be added to the indebtedness secured hereby; shall bear interest at the rate of eight per cent (8%) per annum from the date paid or incurred by Mortgagee; and shall be secured by this mortgage to the extent that such payments and expenses do not exceed an amount equal to the original principal amount of the note.

In the event that default be made in the payment of the above described note, or interest or any extension or renewal thereof, or if any execution, attachments, sequestration or other writ shall be levied on said airplane, or if a petition for receiver or in bankruptcy shall be filed by or against said Mortgagor, or if said Mortgagor shall make an assignment for the benefit of his creditors, or if said Mortgagor shall fail to keep and perform any of the covenants, stipulations and agreements herein contained on its part to be performed, or if said Mortgagee shall at any time deem said Mortgagor, said airplane, said debt or said security unsafe or insecure, then upon the happening of said contingencies or any of them, the whole amount herein secured remaining unpaid, is by said Mortgagor admitted to be due and payable, and said Mortgagee may at said Mortgagee's option (notice of which option is hereby expressly waived), foreclose this mortgage by action or otherwise, and said Mortgagee is hereby authorized to take possession of said airplane and remove and sell the same and all equity of redemption of the Mortgagor therein, either at public auction or private sale at Shreveport, Louisiana, or elsewhere, without demand for performance, and out of the proceeds of said sale pay the costs of foreclosing this mortgage, and the expense of pursuing, taking, keeping, advertising and selling said airplane, including a reasonable attorney's fee, and apply the residue thereof towards the payment of said indebtedness or any part thereof, in such manner as said Mortgagee may elect, rendering the surplus, if any, unto said Mortgagor, its successors or assigns, upon demand.

And said Mortgagee may purchase at such sale in the same manner, and to have the same effect as any person not interested herein.

THUS DONE AND SIGNED, in the presence of the undersigned competent witnesses and me, Notary, on this 16th day of June, 1969.

Currey Sanders Aircraft Company, Inc.

By: M. O. Powell  
M. O. Powell

WITNESSES

John W. [Signature]

THE FIRST NATIONAL BANK  
OF SHREVEPORT

By: Donald R. Updegraff  
Donald R. Updegraff

Jimmy Dean

MICRO

18-2

[Faint, mostly illegible text, possibly bleed-through from the reverse side of the page]

*[Handwritten signature]*

*[Handwritten text]*

*[Faint handwritten text]*



ACKNOWLEDGMENT BY BANK (Mortgagee)

STATE OF LOUISIANA )

PARISH OF CADDO )

On this 16th day of June, 1969, before me appeared Donald R. Updegraff, to me personally known, who being by me duly sworn did say that he is the Assistant Cashier of THE FIRST NATIONAL BANK OF SHREVEPORT, and that the foregoing instrument was executed on behalf of said corporation by authority of its Board of Directors and that he acknowledged the instrument to be the free act and deed of the corporation.



Given under my hand and seal on the day and year above written.

Freda B. Deck  
Notary Public in and for FREDA B. DECK  
Caddo Parish, Louisiana

\*\*\*\*\*

ACKNOWLEDGMENT BY CORPORATION (Mortgagor)

STATE OF LOUISIANA )

PARISH OF CADDO )

On this 16th day of June, 1969, before me personally appeared M. O. Powell to me personally known, who being by me duly sworn did say that he is the Manager of Currey Sanders Aircraft Company, Inc., and that the foregoing instrument was executed on behalf of said corporation by authority of its Board of Directors and that he acknowledged the instrument to be the free act and deed of the corporation.

Given under my hand and seal on the day and year above written.

Freda B. Deck  
Notary Public in and for FREDA B. DECK  
Caddo Parish, Louisiana

\*\*\*\*\*

ACKNOWLEDGMENT BY INDIVIDUAL OR PARTNER (Mortgagor)



STATE OF LOUISIANA )

PARISH OF CADDO )

BEFORE ME, the undersigned authority, personally appeared \_\_\_\_\_, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he executed the same for the purposes therein set forth.

SWORN TO AND SUBSCRIBED before me this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for \_\_\_\_\_  
Caddo Parish, Louisiana Caddo Parish, Louisiana Caddo Parish, Lou

MICRO

18

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY  
OCT 23 2 23 PM '69  
OKLAHOMA CITY, OKLA.

M110569

FORM APPROVED, BUDGET BUREAU NO. 04-R076.1

17-1

FEDERAL AVIATION AGENCY  
 APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)

1. Individual  2. Partnership  3. Corporation  4. Co-Owner  5. Government

NATIONALITY AND REGISTRATION MARKS: N 9496S  
 AIRCRAFT MAKE AND MODEL: Beech D-95A  
 AIRCRAFT SERIAL No.: D-651

NAME(S) OF APPLICANT(S) (Must be same as Purchaser on Bill of Sale, if individual(s). Last name(s), first name(s), and middle initial(s).)

Currey Sanders Aircraft Company, Inc.

ADDRESS (Number and Street, P.O. Box, or Rural Route.)

P. O. Box 7468

CITY	COUNTY	STATE	ZIP CODE
Shreveport	Caddo	Louisiana	71107

ATTENTION! Read the following statement before signing this application.  
 A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), (2) is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (3) is not registered under the laws of any foreign country; and (4) legal evidence of ownership is attached or has been filed with the Federal Aviation Agency.

NOTE: If executed for co-ownership, all applicants must sign.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	SIGNATURE	General Manager	10-6-69
	SIGNATURE	TITLE	DATE

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 30 days, during which time the PINK copy of this application must be carried in the aircraft.

FEDERAL AVIATION ADMINISTRATION  
 NOV 5 5 55 PM '69  
 RECEIVED  
 COMMUNICATIONS SECTION  
 060883

7-10-86  
 1970

7

**MICRO**

FEDERAL AVIATION AGENCY  
APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)  
 Individual  
 Corporation  
 Government

REGISTRATION MARKS  
 N 9488

AIRCRAFT MAKE AND MODEL  
 Beech D-23A

AIRCRAFT SERIAL NO.  
 000883

NAME OF APPLICANT (Last, first, and middle initials)  
 Curtis Sanders Aircraft Company

ADDRESS (Street, P.O. Box, or Rural Route)  
 P. O. Box 7468

CITY  
 Shreveport

COUNTY  
 Caddo

STATE  
 Louisiana

ZIP CODE  
 71107

ATTENTION: Read the following statement before signing this application. A false or dishonest answer in any question in this application may be grounds for cancellation of the aircraft's registration in accordance with 14 CFR 49.113. This is a false statement.

WE CERTIFY that the above described aircraft is owned by the undersigned, and that it is the aircraft of the United States as defined in 14 CFR 49.113. It is not a leased aircraft, it is not registered under the laws of any foreign country, and it has not been previously registered in this country with the Federal Aviation Agency.

NOTE: In executing this application, the applicant must sign:  
 OLANOMA CITY, OKLA.

General Manager 10-0-86

OCT 7 3 43 PM '69

FAA AIRCRAFT REGISTRY  
 CONVEYANCE FEE WITH

FAA Form 8050-1 (3-86)

FEDERAL AVIATION AGENCY

16-1

TO USER:

Before purchasing an aircraft, the buyer should make, or have made, a search of the records or instruments affecting ownership and encumbrances at the FAA Aviation Records Building, Aeronautical Center, Oklahoma City, Oklahoma 73101.

The form below is only intended to be a suggested form of bill of sale, which meets the recording requirements of the Federal Aviation Agency. In addition to these recording requirements, the form of bill of sale used by the seller should be drafted in accordance with the pertinent provisions of the local law. If this form meets the local law, you may use this copy. Additional copies may be obtained from an FAA Regional or Area Office, an FAA Flight Standards District Office, or it may be reproduced if desired.

FAA Form 8050-2 (3-66) SUPERSEDES FAA FORM 5003  
 0052-629-0000



FORM APPROVED  
 BUDGET BUREAU NO. 04-R076.1

AIRCRAFT BILL OF SALE

Do not write in this block - for FAA use only.

For and in consideration of \$10.00 & OVC the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL

Beechcraft D 95 A Travel Air

MANUFACTURER'S SERIAL NUMBER

TD-651

NATIONALITY AND REGISTRATION MARKS

N-9496S

does this 16 day of June 19 69, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:

NAME AND ADDRESS

(If individual(s), give last name, first name, and middle initial)

CURREY SANDERS AIRCRAFT COMPANY, INC.

P. O. Box 7468

Shreveport, Louisiana 71107

PURCHASER

DEALER

MICROFILM CODE

1C

JC

JUN 19 11 19 AM '69  
 FEDERAL AVIATION  
 ADMINISTRATION  
 CONVEYANCE  
 RECORDED

C 066460

and to its executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except:

TYPE OF ENCUMBRANCE	AMOUNT	DATED
None		

IN FAVOR OF

in testimony whereof I have set my hand and seal this 16 day of June 19 69

SELLER	NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
		The American Supply Company, Inc.	<i>Jm Swanson</i>

ACKNOWLEDGMENT (Not required for purposes of FAA recording; however, may be required by local law for validity of the instrument.)

26

OKLAHOMA MONTANA MARKET

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0020420

CONVEYANCE

JUN 10 11 19 AM '86

ADMINISTRATION  
FEDERAL AVIATION

OKLAHOMA CITY, OKLA  
JUN 20 3 39 PM '86

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

15-1

This form is only intended to be a suggested form of release which meets the recording requirements of the Federal Aviation Act of 1958 and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of release used by the mortgagee or assignee should be drafted in accordance with the pertinent provisions of the local statutes. If this release form meets the local statutes, you may use this copy. Copies of this form may be reproduced, if desired.

**RELEASE**

The undersigned is the true and lawful holder of the note or other evidence of indebtedness secured by a mortgage on the following described aircraft:

AIRCRAFT MAKE <u>Beech D-95A Travel Air</u>	
AIRCRAFT SERIAL NUMBER <u>TD-651</u>	FAA REGISTRATION NUMBER <u>N-9196S</u>

The mortgage dated August 8, 1967  
 by The American Supply Company, Inc., Alexandria, La.  
 to The First National Bank of Shreveport, Shreveport, La.  
 and assigned to \_\_\_\_\_

This mortgage was recorded by the Federal Aviation Agency on \_\_\_\_\_  
 and was assigned document number \_\_\_\_\_

I hereby certify and acknowledge that the above-described aircraft was released from the terms of the mortgage on June 16, 1969

JUL 19 11 17 AM '69  
 FEDERAL AVIATION  
 ADMINISTRATION  
 CONVEYANCE  
 RECORDED  
 EXECUTED  
 (Mortgagee)

0066459

The signature of a person signing for a corporation other than the president, vice president, secretary, or treasurer, will not be accepted unless there is submitted a certified copy of the authority granted him by the Board of Directors of the corporation to act in that capacity.

The First National Bank of Shreveport  
Shreveport, La.  
 Name of Mortgagee or Assignee

Signature (In Ink) \_\_\_\_\_  
 Title Vice President

**ACKNOWLEDGMENT**

State of Louisiana on this 16 day of June 1969  
 Parish \_\_\_\_\_ before me personally appeared the above-named  
~~XXXX~~ of Caddo Mortgagee or Assignee, to me known to be the  
 person described in and who executed the fore-  
 going release, and acknowledged that he executed the same as his free act and deed, and if said release be that of  
 a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the  
 day and year written above.



(SEAL)

\_\_\_\_\_  
 Notary public (In Ink)

My commission expires Lifetime



MICRO

FEDERAL AVIATION AGENCY  
AERONAUTICAL CENTER  
P. O. Box 25082  
Oklahoma City, Oklahoma 73125

L AUG 16 1967

IN REPLY REFER TO: AC-253

2089422

*First National Bank of Shreveport  
Shreveport, Louisiana*

MORTGAGOR:

*The American Supply Co Inc*

We have received the aircraft chattel mortgage which was submitted for recording by the Federal Aviation Agency.

This mortgage dated *8-8-67* was recorded on *8-16-67*  
as document number *2032705*, against aircraft registration number(s)

*94 96 8*

The above-mentioned document number should be included in the release to be executed when the mortgage is paid or satisfied. An appropriate form of release is printed on the reverse side of this letter.

The release should be signed in ink by the mortgagee or the assignee; if a corporation, signed by the president, vice president, secretary or treasurer, and acknowledged before a notary public, and submitted to this office for recording.

There is no fee for the recording of a release.

Sincerely yours,

*Lester G. Robinson*

LESTER G. ROBINSON  
Chief, Aircraft Registration Branch

OKLAHOMA CITY  
JUL 8 11 46 AM '67

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY



L 0 3 2 7 0 5

2A  
14-7

DOC. RECORDED

AUG 16 9 39 AM '67

FAA  
AIRCRAFT REGISTRY

CHATEL MORTGAGE

SEE RECORDED  
CONVEYANCE

STATE OF LOUISIANA :  
PARISH OF CADDO :

NUMBER 0066459

THIS CHATEL MORTGAGE, Made this 8th day of August, 1967, by J. M. Swanson, President,  
The American Supply Company, Inc., Mortgagor,  
to The First National Bank of Shreveport, Shreveport, Louisiana,  
Mortgagee,

WITNESSETH THAT:

Mortgagor does hereby grant, bargain, sell, mortgage  
and convey to said mortgagee, its successors and assigns, the fol-  
lowing described airplane and special equipment attached thereto,  
to-wit:

Beech D-95A Travel Air, Registration No. N-9496S,  
Serial No. TD-651

for the purpose of securing payment of that certain promissory note  
of even date herewith, in the principal amount of Thirty-Six  
Thousand Five Hundred Eighty and No/100 - - Dollars, Executed  
by Mortgagor in favor of Mortgagee, and due in 47  
monthly installments of \$762.00  
Dollars, commencing 9/15/67, and upon the same  
day of each calendar month thereafter until the balance remaining due  
has been reduced to \$766.00  
Dollars, When such balance as a final payment shall be  
due thirty (30) days thereafter. All installments bear interest at  
the rate of eight per cent. (8%) per annum from maturity until paid.  
The note described stipulates that in the event of nonpayment at  
maturity, the maker shall pay all attorney's fees incurred in the col-  
lection of any amount due thereon, which fees are hereby fixed at ten  
per cent. (10%) of the amount to be collected. The note described,  
having been presented to me, Notary, has been paraphed "Ne Varietur"  
to identify the same herewith.

THIS MORTGAGE is also executed to secure any renewals  
of the above described note, or any part thereof, with interest  
thereon, together with any sum, or sums, advanced or that may during  
the life of this mortgage be advanced, or paid to, or for the account  
of said Mortgagor, or expended in repairing said airplane, and also  
any other indebtedness for which Mortgagor may be or become liable to  
the Mortgagee herein, either as principal, endorser, surety or guaran-  
tor.

NOTARY PUBLIC  
STATE OF LOUISIANA

*Handwritten signature*

5214 3694 0005 0023

OKLAHOMA CITY, OKLA

DO NOT RECORD

Aug 14 2 57 PM '67

FAA  
AIRCRAFT REGISTRY

CONVEYANCE  
FILED WITH

OKLAHOMA CITY, OKLA

TO THE HONORABLE  
U. S. SENATOR  
J. W. CLAYTON  
WASHINGTON, D. C.

THIS INSTRUMENT IS FILED FOR RECORD IN THE  
OFFICE OF THE REGISTER OF DEEDS AND  
MORTGAGES OF THE STATE OF OKLAHOMA  
THIS 14th DAY OF AUGUST 1967 AT  
OKLAHOMA CITY, OKLAHOMA.

OKLAHOMA CITY, OKLA  
AUG 14 2 57 PM '67

AUG 14 2 57 PM '67

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

Mortgagor hereby confesses judgment upon the note secured and all of the obligations of this mortgage and waives all benefit of appraisal and the notice of demand required by Article 2639 of the Louisiana Code of Civil Procedure.

MORTGAGOR specially agrees:

To keep the above described airplane constantly insured to the fullest extent available, said insurance to protect the interests of Mortgagor and Mortgagee;

To pay when due, all license fees and other fees and assessments necessary for the securing of licenses, certificates of title and other similar permits for the operation of said airplane;

To pay when due, all taxes now or hereafter imposed by any State, Federal or Local government upon said airplane, or upon the leasing, use or operation thereof;

The said airplane shall not be operated for hire; that it shall not be operated beyond the geographical limits as defined in the insurance policies covering the airplane nor used for any purpose other than that stipulated in the policies unless Mortgagor first notifies Mortgagee in time for Mortgagee to approve said operation and furnishes evidence that proper insurance coverage has been obtained for the intended trip;

That the airplane will at all times be operated by safe, careful and duly qualified pilots, each of said pilots to meet the requirements established and specified by the insurance policies covering the airplane.

In the event Mortgagor shall neglect or refuse to obtain insurance or pay when due, all license fees and other fees and assessments necessary for the securing of licenses, certificates of title and other similar permits for the operation of said airplane, or to pay when due, all taxes now or hereafter imposed by any State, Federal or local government upon said airplane, or upon the leasing, use or operation thereof, then said Mortgagee may at said Mortgagee's option obtain such insurance and pay all such fees, assessments and taxes and all sums of money thus expended shall be added to the indebtedness secured hereby; shall bear interest at the rate of eight per cent. (8%) per annum from the date paid or incurred by Mortgagee; and shall be secured by this mortgage to the extent that such payments and expenses do not exceed an amount equal to the original principal amount of the note.

In the event that default be made in the payment of the above described note, or interest or any extension or renewal thereof, or if any execution, attachments, sequestration or other writ shall be levied on said airplane, or if a petition for receiver or in bankruptcy shall be filed by or against said Mortgagor, or if said Mortgagor shall make an assignment for the benefit of his creditors, or if said Mortgagor shall fail to keep and perform any of the covenants, stipulations and agreements herein contained on its part to be performed, or if said Mortgagee shall at any time deem said Mortgagor, said airplane, said debt or said security unsafe or insecure, then upon the happening of said contingencies or any of them, the whole amount herein secured remaining unpaid, is by said Mortgagor admitted to be due and payable, and said Mortgagee may at said Mortgagee's option (notice of which option is hereby expressly waived), foreclose

APR 14 5 21 AM '86

14-4

ERO

Mortgagee hereby consents judgment upon the note as  
and all of the obligations of this mortgage and gives all  
benefit of appraisal and the notice of demand required by Article  
of the Louisiana Code of Civil Procedure.

MORTGAGEE agrees:

to keep the above described airplane constantly  
insured to the extent available, with insurance  
to protect the interests of Mortgagee and Mortgagee  
to pay the cost of such insurance, and other fees  
and charges, and to pay the cost of appraisal and  
other charges for the

and to pay the cost of appraisal and other charges for the

OKLAHOMA CITY, OKLA.

AUG 14 2 57 PM '87

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

this mortgage by action or otherwise, and said Mortgagee is hereby authorized to take possession of said airplane and remove and sell the same and all equity of redemption of the Mortgagor therein, either at public auction or private sale at Shreveport, Louisiana, or elsewhere, without demand for performance, and out of the proceeds of said sale pay the costs of foreclosing this mortgage, and the expense of pursuing, taking, keeping, advertising and selling said airplane, including a reasonable attorney's fee, and apply the residue thereof towards the payment of said indebtedness or any part thereof, in such manner as said Mortgagee may elect, rendering the surplus, if any, unto said Mortgagor, its successors or assigns, upon demand.

And said Mortgagee may purchase at such sale in the same manner, and to have the same effect as any person not interested herein.

THUS DONE AND SIGNED, in the presence of the undersigned competent witnesses and me, Notary, on this eight day of August, 1967.

WITNESSES:

The American Supply Company, Inc.

By: J. M. Swanson  
J. M. Swanson, President

THE FIRST NATIONAL BANK OF SHREVEPORT,

By: Hurren Smith  
Hurren Smith, Vice President

ACKNOWLEDGMENT BY BANK (Mortgagee)

STATE OF LOUISIANA:

PARISH OF CADDO:

ON THIS eight DAY OF August, 1967, before me appeared Hurren Smith, to me personally known, who being by me duly sworn did say that he is the Vice President of THE FIRST NATIONAL BANK OF SHREVEPORT, and that the foregoing instrument was executed on behalf of said corporation by authority of its Board of Directors and that he acknowledged the instrument to be the free act and deed of the corporation.

Given under my hand and seal on the day and year above written.

Constance B. Coleman

Notary Public in and for  
Caddo Parish, Louisiana

CONSTANCE B. COLEMAN  
NOTARY PUBLIC, Caddo Parish, Louisiana  
My Commission Is Permanent

NOTARY PUBLIC  
REC 10 5 21 AM '67  
BY MICHAEL HEGRELL  
PARISH CLERK



PRO

...this mortgage by ...  
...the mortgage ...  
...the mortgage ...  
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OKLAHOMA CITY, OKLA.



AUG 14 2 57 PM '87

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

14-1

ACKNOWLEDGMENT BY CORPORATION (Mortgagor)

STATE OF LOUISIANA:

PARISH OF CADDO:

ON THIS eightth day of August, 19 67,  
before me, personally appeared J. M. Swanson, to me  
personally known, who being by me duly sworn did say that he is the  
President of The American Supply Company, Inc.,  
and that the foregoing instrument was executed on behalf of said  
corporation by authority of its Board of Directors and that he acknow-  
ledged the instrument to be the free act and deed of the corporation.

Given under my hand and seal on the day and year above  
written.

*Constance B. Coleman*  
Notary Public in and for  
Caddo Parish, Louisiana  
CONSTANCE B. COLEMAN  
NOTARY PUBLIC, Caddo Parish, Louisiana.  
My Commission Is Permanent

\*\*\*\*\*



ACKNOWLEDGMENT BY INDIVIDUAL OR PARTNER (MORTGAGOR)

STATE OF LOUISIANA:

PARISH OF CADDO:

BEFORE ME, the undersigned authority, personally  
appeared \_\_\_\_\_, known to me to be the person  
whose name is subscribed to the foregoing instrument, and acknow-  
ledged that he executed the same for the purposes therein set forth.

SWORN TO AND SUBSCRIBED before me this \_\_\_\_\_ day of  
\_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Notary Public in and for  
Caddo Parish, Louisiana

4

OK

ACKNOWLEDGMENT BY CORPORATION (Mortgage)

STATE OF OKLAHOMA

COUNTY OF

of this office day of August 1986  
to be  
J. M. SWANSON  
of the Oklahoma State Bank  
of the Board of Directors and that he  
of the corporation

and that he was on the day and year above

Handwritten signature and date

Handwritten mark

Notary Public for Oklahoma

OKLAHOMA CITY, OKLA.

AUG 14 2 57 PM '87

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY



AUG 16 1967  
 FORM APPROVED: BUDGET BUREAU NO. 04-8076.1

13-1

FEDERAL AVIATION AGENCY  
 APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)

1. Individual  2. Partnership  3. Corporation  4. Co-Owner  5. Government

NATIONALITY AND  
 REGISTRATION MARKS  
 N 9496S

AIRCRAFT MAKE AND MODEL  
 Beech D-95A Travel Air

AIRCRAFT SERIAL No.  
 TD-651

NAME(S) OF APPLICANT(S) (Must be same as Purchaser on Bill of Sale; if individual(s), give last name(s), first name(s), and middle initial(s).)

American Supply Company, Inc.

ADDRESS (Number and Street; P.O. Box, or Rural Route.)

333 Broadway Street

CITY

Alexandria,

COUNTY

Rapides

STATE

Louisiana

ZIP CODE

71301

ATTENTION! Read the following statement before signing this application.


A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Agency.

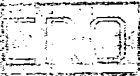
NOTE: If executed for co-ownership all applicants must sign.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.

SIGNATURE 	TITLE President	DATE 7/31/67
SIGNATURE	TITLE	DATE
SIGNATURE	TITLE	DATE

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 30 days, during which time the PINK copy of this application must be carried in the aircraft.

13



FEDERAL AVIATION AGENCY  
REGISTRATION DIVISION

REGISTRATION NO.	13
TYPE OF AIRCRAFT	
REGISTRATION MARKING	
REGISTRATION CLASSIFICATION	
REGISTRATION STATUS	
REGISTRATION DATE	
REGISTRATION EXPIRES	
REGISTRATION FEE	
REGISTRATION TAX	
REGISTRATION CHARGES	
REGISTRATION TOTAL	
REGISTRATION RECEIPT NO.	
REGISTRATION RECEIPT DATE	
REGISTRATION RECEIPT TIME	
REGISTRATION RECEIPT PLACE	
REGISTRATION RECEIPT OFFICER	
REGISTRATION RECEIPT SIGNATURE	
REGISTRATION RECEIPT COMMENTS	

OKLAHOMA CITY, OKLA.

AUG 14 2 57 PM '67

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

12-1

**AIRCRAFT BILL OF SALE**

Do not write in this block - for FAA use only.

For and in consideration of \$1.00 o. v. c. the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL

Beech D-95A Travel Air

MANUFACTURER'S SERIAL NUMBER

TD-651

NATIONALITY AND REGISTRATION MARKS

N-9496S

does this 31st day of July 1967, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:

**NAME AND ADDRESS**

(If individual(s), give last name, first name, and middle initial)

PURCHASER

American Supply Company, Inc.  
 333 Broadway Street  
 Alexandria, Louisiana

MICROFILM CODE

1C JC

DOC. RECORDED  
 AUG 16 9 39 AM '67  
 FAA  
 AIRCRAFT REGISTRY

L 032704

and to its executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except:

TYPE OF ENCUMBRANCE	AMOUNT	DATED
IN FAVOR OF		

Accd

in testimony whereof I have set my hand and seal this 31st day of July 1967.

SELLER	NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
		Currey Sanders Aircraft Company, Inc.	<i>M. O. Powell, Jr.</i>

**ACKNOWLEDGMENT** (Not required for purposes of FAA recording; however, may be required by local law for validity of the instrument.)

State of Louisiana, Parish of Caddo. On this 31st day of July, 1967 before me personally appeared the above named seller, to me known to be the person described in who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed. Given under my hand and official seal the day and year written above.



*James D. Eakin*  
 Notary Public

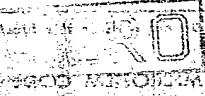
GPO 824-397

**JAMES G. EAKIN**  
 NOTARY PUBLIC, Caddo Parish, Louisiana  
 My Commission Is Not Exp.

AGG 24 36 8 11 2005 10

12

ALBERT WILLIAM STALE



[The following is a list of aircraft registered in the name of the registrant and beneficial owner of the aircraft as shown on the FAA Aircraft Registry as of the date of this report.]  
Aircraft No. 8-10-86-100000  
N-244000  
Aircraft No. 8-10-86-100000  
N-244000  
Aircraft No. 8-10-86-100000  
N-244000

10377474

DO NOT RECORD

AUG 12 9 33 AM '87

RECEIVED REGISTRY

ALBERT WILLIAM STALE

OKLAHOMA CITY, OKLA.

AUG 14 2 57 PM '87

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY



11-1

**AIRCRAFT BILL OF SALE**

Do not write in this block - for FAA use only.

For and in consideration of \$ 1.00 & OVC the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:

MICROFILM CODE -  
 (1C)

JC

AIRCRAFT MAKE AND MODEL

Beechcraft D95A

MANUFACTURER'S SERIAL NUMBER

NATIONALITY AND REGISTRATION MARKS

TD-651

N-9496S

does this 24th day of July, 19 67, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:

**NAME AND ADDRESS**

(If individual(s), give last name, first name, and middle initial)

Currey Sanders Aircraft Company, Inc.  
 P.O. Box 7498  
 Downtown Airport  
 Shreveport, Louisiana

PURCHASER

FAA  
 AIRCRAFT REGISTRY

AUG 16 9 39 AM '67

DOC. RECORDED

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and to executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except:

TYPE OF ENCUMBRANCE	AMOUNT	DATED

IN FAVOR OF

in testimony whereof have set hand and seal this day of 19

SELLER	NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
	George H. Bailey Co., Inc.	<i>George H. Bailey</i>	President

**ACKNOWLEDGMENT** (Not required for purposes of FAA recording; however, may be required by local law for validity of the instrument.)

11

ERO

WARRANTY OF TITLE

PROPERTY IS TRANSFERRED TO THE BUYER AND THE SELLER'S OBLIGATION IS LIMITED TO THE DELIVERY OF THE AIRCRAFT AND THE RECORDS THEREON.

THE BUYER SHALL BE RESPONSIBLE FOR THE PAYMENT OF ALL TAXES AND FEES.

THIS WARRANTY IS GIVEN WITHOUT LIABILITY TO THE SELLER.

IN WITNESS WHEREOF, THE SELLER HAS HEREUNTO SET HIS HAND AND SEAL.

FOR SALE

NOT RECORDED

AUG 12 2 33 PM '87

AIRCRAFT REGISTRY

OKLAHOMA CITY, OKLA.

AUG 14 2 57 PM '87

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

10-1 2E

This form is only intended to be a suggested form of release which meets the recording requirements of the Federal Aviation Act of 1958 and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of release used by the mortgagee or assignee should be drafted in accordance with the pertinent provisions of the local statutes. If this release form meets the local statutes, you may use this copy. Copies of this form may be reproduced, if desired.

RELEASE DOC. RECORDED

The undersigned is the true and lawful holder of the note or other evidence of indebtedness secured by a mortgage on the following described aircraft: AUG 15 9 37 AM '67

AIRCRAFT MAKE Beech	FAA AIRCRAFT REGISTRY
AIRCRAFT SERIAL NUMBER TD-651	FAA REGISTRATION NUMBER N-24968

The mortgage dated July 7, 1967, was executed by George H. Bailey Company, Inc. (Mortgagor), to Fort Wayne National Bank (Mortgagee), and assigned to same

This mortgage was recorded by the Federal Aviation Agency on \_\_\_\_\_ and was assigned document number \_\_\_\_\_.

I hereby certify and acknowledge that the above-described aircraft was released from the terms of the mortgage on July 24, 1967.

The signature of a person signing for a corporation other than the president, vice president, secretary, or treasurer, will not be accepted unless there is submitted a certified copy of the authority granted him by the Board of Directors of the corporation to act in that capacity.

FORT WAYNE NATIONAL BANK  
Name of Mortgagee or Assignee

Signature (In Ink) [Handwritten Signature]  
Title Vice President

ACKNOWLEDGMENT

State of Indiana on this 24<sup>th</sup> day of July 19 67  
County of Allen before me personally appeared the above-named Mortgagee or Assignee, to me known to be the person described in and who executed the foregoing release, and acknowledged that he executed the same as his free act and deed, and if said release be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)  Jean Michaelis  
Jean Michaelis, Notary public (In Ink)

My commission expires July 18, 1969

10

ERO

REGISTRATION  
AIRCRAFT REGISTRY

OKLAHOMA CITY, OKLA.  
Aug 14 2 57 PM '67  
CONVEYANCE FILED  
FAA AIRCRAFT REGISTRY



AIRCRAFT  
CHattel Mortgage-Security Agreement  
(Direct Loan Against Aircraft)

9-1  
2A  
L 0 3 2 2 8 8

I. Mortgage, Creation of Security Interest and Agreement: The undersigned borrower(s)-mortgagor(s) (herein called "Debtor") hereby mortgage(s) to Fort Wayne National Bank (herein called "Secured Party"), and grant(s) it a security interest in, the Collateral described in Section II to secure the payment of Debtor's obligations and the performance of this agreement by Debtor and agree(s) as follows for the benefit of Secured Party:

II. Collateral. Collateral is (1) the following aircraft:  
Make Model FAA Reg. No. Ser. No. Eng. Make  
Beechcraft D95A Travel Air N9496S TD-651  
including the following accessories and equipment:

RECORDED  
AUG 2 4 06 PM '67

(2) all additions and accessions to the foregoing Collateral now or hereafter existing; (3) all proceeds consisting of insurance or tort claims with respect to Collateral, and (4) ... If this box is checked, all chattel paper arising from Collateral and all proceeds of Collateral. The property described in this Section II, and each part thereof, including proceeds is herein called "Collateral."

III. Debtor's Obligations and Warranties.

A. Obligation to Pay. Debtor shall pay to Secured Party at the time and in the manner provided in the writing evidencing the obligation or, if there be no writing, then upon demand:

1. All indebtedness evidenced by the promissory note or notes in the principal sum of \$ 25,000.00, dated July 6, 1967, 19...

2. All future advances that Secured Party may make to any Debtor; and

3. All other liabilities, howsoever created, arising, evidenced or acquired, of any Debtor to Secured Party, at any time existing, whether direct or indirect, absolute or contingent, insured or uninsured, and whether Debtor is primarily or secondarily or jointly or severally liable therefor.

B. Warranties. Debtor warrants that:

1. Collateral is used, or is being acquired for use, primarily for the purpose checked below (check only one):

Personal, family, or household use } and { The address appearing below Debtor's signature is his residence or (if Debtor is a corporation) its principal place of business in Indiana, and the purchase price of Collateral bought for farming operations (including credit for trade-in) if any) was \$.....  
 Farming operations }  
 Business use, and the address appearing below Debtor's signature is his chief and principal place of business and he has no other place of business except

RECORDED  
CONVEYANCE  
NUMBER: 2032702

(specify all additional places of business)

2. Collateral  will  will not be acquired with the proceeds of the loan made hereunder.

3. Debtor has full title to Collateral (other than that to be acquired with any loan proceeds), free and clear of all liens, claims, encumbrances and security interests except that of Secured Party hereunder and current taxes not delinquent.

4. Information supplied and statements made by him in any financial or credit statement or application for credit are true and correct.

5. No financing statement and no national or central state registration or filing (except any for the benefit of Secured Party alone) covering Collateral or proceeds is on file in any public office.

C. Additional Agreements. Debtor agrees that:

1. If any Collateral is to be acquired with any part of the loan proceeds, Debtor will promptly acquire full, unencumbered title thereto and authorizes Secured Party at its option to pay such proceeds directly to the seller or to obtain from the seller any document of title or certificate or writing evidencing title or the right to title with, at Secured Party's option, the security interest hereunder noted thereon. Secured Party is not responsible for the existence, character, quality, condition, value or delivery of any such goods or for the correctness, validity or genuineness of any such document, certificate or writing.

2. At Debtor's expense, Collateral: (a) will be used primarily for the purpose indicated in paragraph III, B. 1 above; (b) will be kept at or operated from the address agreed upon from time to time by the parties in writing and will not be removed from or flown outside of the continental United States unless Secured Party consents thereto in writing in advance; (c) will not be used in violation of any applicable law, statute, or ordinance or any policy of insurance thereon and will be flown only by regularly licensed pilots and in compliance with governmental laws, rules and regulations; (d) will be kept in good and safe operating condition and repair and in compliance with governmental laws, rules and regulations, will not be misused, abused, wasted or allowed to deteriorate except for the ordinary wear of its intended primary use and may be inspected by and will be exhibited to Secured Party at any time; (e) will be insured against loss, damage, fire and theft and all other expected risks to which it is exposed and those which Secured Party may designate, all in amounts, under policies, and in companies satisfactory to Secured Party, with proceeds payable to Secured Party as its interest may appear and all policies to be deposited with Secured Party; and (f) will not be lent, rented, sold, transferred or disposed of or be subjected to any unpaid charge (except taxes not delinquent) or to any interest or claim of any kind of a third person created or suffered by Debtor voluntarily or involuntarily, unless Secured Party consents thereto in advance in writing.

3. Debtor assigns all insurance proceeds, and all returned or unearned premiums, to Secured Party, directs all insurers to make payment of proceeds of or damage to Collateral and all such premiums directly to Secured Party, and grants Secured Party an irrevocable power, coupled with an interest, to make proofs of loss, settlements, releases of liability, and cancellations, to sign all necessary papers, and to indorse checks and other instruments for collection of such sums.

4. Debtor will pay promptly when due all taxes and assessments upon Collateral or for its use or operation or upon this agreement and will defend Collateral against all adverse claims.

5. Debtor assumes all risk of loss of Collateral.

6. DEBTOR WILL IMMEDIATELY GIVE WRITTEN NOTICE TO SECURED PARTY of any change of his address from that shown below his signature, of any change of use of Collateral, of any intended removal or use of Collateral outside of the continental United States, and of any loss or damage to Collateral.

7. Debtor authorizes Secured Party to prepare and file financing statements signed only by Secured Party covering Collateral and will pay to Secured Party all fees incurred for filing financing, continuation and other statements deemed advisable by Secured Party.

8. At his expense Debtor will furnish any certificate of title, properly indorsed, showing the security interest of Secured Party for purposes of perfection and any document or writing necessary to perfect or protect the security interest against the rights or claims of third persons or to enable Secured Party to realize upon his remedies, and will pay all proceeds consisting of insurance or tort claims forthwith to Secured Party.

9. Debtor grants to Secured Party a license to enter Debtor's premises at any reasonable time for the purpose of inspecting Collateral and for the purposes of rendering equipment unusable and of repossession, removal and disposition of Collateral after default. Secured Party is entitled to possession and control of Collateral upon default, without demand or notice.

10. If Debtor fails to perform any of the foregoing obligations under this subsection C, Secured Party may perform it at Debtor's expense without waiving the default remedied, and Debtor grants Secured Party an irrevocable power, coupled with an interest, to do all such acts and things.

11. Secured Party is not obligated by this agreement to make any future advance. Secured Party may apply payments made by Debtor and sums realized from Collateral to the obligations secured hereby in such order as Secured Party may elect from time to time.

12. As additional security hereunder, each Debtor gives Secured Party a security interest in and a lien upon all property of any kind whatsoever of Debtor which is now or hereafter may be in the possession, control or custody of Secured Party, or to which Secured Party may be entitled, in any capacity or for any reason whatsoever, and Secured Party shall have the same benefits, rights, and remedies as to such property as it has as to Collateral.

IV. THE ADDITIONAL PROVISIONS ON THE REVERSE SIDE HEREOF CONSTITUTE A PART OF THIS AGREEMENT and are incorporated herein as though set forth in full. DEBTOR ADMITS HE HAS READ THEM.

Signed by Debtor and delivered on this 6th day of July, 1967.

Address: 3501 Quimby Arcade George H. Bailey Co., Inc.  
by: [Signature] Pres.  
Debtor(s) [Mortgagor(s)]

(INDIVIDUAL ACKNOWLEDGMENT)

STATE OF INDIANA }  
COUNTY OF ALLEN } SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 6th day of July, 1967, personally appeared the within named (Debtor) and acknowledged the execution of the foregoing instrument to be his voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS my hand and notarial seal.

My commission expires: Notary Public

(CORPORATE ACKNOWLEDGMENT)

STATE OF INDIANA }  
COUNTY OF ALLEN } SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared this 6th day of July, 1967, George H. Bailey and

known to me to be respectively President and Secretary of George H. Bailey Co., Inc. (Debtor) and acknowledged the execution of the foregoing instrument to be their voluntary act and deed as such President and Secretary and the voluntary act and deed of said corporation, and the said George H. Bailey, President, being duly sworn on his oath said that he knew the corporate seal of said corporation and that the corporate seal thereunto affixed was the genuine corporate seal thereof and that he affixed the same thereto and signed his name thereto by order of the Board of Directors of said corporation.

WITNESS my hand and notarial seal.

My commission expires: Notary Public



720 x 78

FAO 2072 3005.66

INDIANA  
EMPLOYERS' LIABILITY INSURANCE COMPANY

ADDITIONAL PROVISIONS

V. Debtor's Agreement as to Collateral Which May Be Held as Inventory.  
 II (but only if) the box in clause (4) of Section II is checked, Debtor's agreements in this Section V shall be a part of this agreement and shall control over any other inconsistent provision of this agreement. Debtor agrees that, except to the extent of Secured Party's prior written consent to another effect:

A. He will not hold or use aircraft constituting Collateral except (1) for sale to buyers in the ordinary course of business or (2) for lease or furnishing under a contract of service in the ordinary course of business by a written lease or contract in form and substance satisfactory to Secured Party or (3) as equipment in his business. All Debtor's rights of possession and use shall terminate upon occurrence of any event of default.

B. Aircraft leased or furnished under a contract of service are not subject to the provisions of clause (b) of paragraph III, C, 2.

C. He will keep all books and records respecting Collateral at the address shown below his signature, permit inspection and abstracting of them and verification of proceeds by Secured Party at all reasonable times and assist Secured Party in whatever way necessary in making any inspection, abstract or verification, furnish lists of proceeds, copies of invoices and shipping documents, and financial statements and accountings of his business upon request by Secured Party, and at Secured Party's request note the security interest created hereby on Debtor's books, records and invoices to Secured Party's satisfaction.

D. He will notify Secured Party forthwith of the sale, lease or furnishing under a contract of service of any aircraft constituting Collateral and of his receipt of any returned or repossessed goods, which he shall segregate, label and hold hereunder for Secured Party subject to its security interest, direction and control. Secured Party's security interest hereunder in any aircraft leased or furnished under a contract of service permitted by clause (2) of Subsection A above shall continue in the aircraft but be subject to the rights of the lessee or other person to whom furnished.

E. He will account for and remit to Secured Party in form as received, forthwith upon his receipt thereof, all chattel paper and proceeds, or at Secured Party's option the value thereof, to be applied upon the indebtedness secured hereby subject (if other than cash) to final payment or collection, will until remittance segregate and not commingle chattel paper or proceeds and will hold them in trust in an identifiable manner for Secured Party, will until receipt of such writings as Secured Party may request in connection with such remittance, and will at Secured Party's request himself notify account debtors and obligors to pay Secured Party directly and furnish all proof necessary to establish the validity of all obligations constituting proceeds which are contested by any account debtor or obligor.

F. Secured Party may at any time before or after default (1) take possession and control of all chattel paper and proceeds, (2) notify any account debtor or obligor to make payment to Secured Party but shall not be obligated to preserve rights against prior parties, and (3) by any employee or employees (a) demand, collect, sue for, receipt for, settle, compromise, adjust, foreclose, or realize upon chattel paper and proceeds, (b) indorse and transfer to itself or its nominee by signing Debtor's name to all instruments, chattel paper, and documents coming into Secured Party's possession or control, and (c) execute, sign, indorse, transfer and deliver in Debtor's name instruments, documents and writings necessary to evidence, perfect or realize upon the security interest and Debtor's obligations, for all of which purposes Secured Party is hereby granted an irrevocable power coupled with an interest; and this agreement or a copy of it may serve as Debtor's separate indorsement of securities coming into Secured Party's possession or control.

VI. Events of Default. Acceleration. Any of all obligations of Debtor shall, at the option of Secured Party and not withstanding any credit extended or time or grace period allowed therefor, be immediately due and payable without any presentment, demand or notice upon the occurrence of any of the following events of default:

A. Nonpayment, nonperformance or breach of, or misrepresentation or misstatement in connection with, any promise, obligation or warranty contained in this agreement or in any writing evidencing any obligation secured hereby, whether made by Debtor or any guarantor, surety, indorser or accommodation party for Debtor, or contained in any other agreement between any Debtor and Secured Party, or the occurrence of an event of default specified in any such agreement or writing.

B. The institution of bankruptcy or insolvency proceedings by or against Debtor, or the initiation of an arrangement, reorganization or wage earner's plan for Debtor, or the entry of any judgment against Debtor.

C. An injunction against Debtor affecting Collateral.

D. Mental incompetency or death of Debtor or a partner of Debtor, or a dissolution or termination of the existence of Debtor, or Debtor's ceasing to conduct his business in its normal manner.

E. Loss, substantial damage, or destruction of Collateral.

F. A determination by Secured Party in good faith that the prospect of payment or performance is impaired. Without limiting its application, this provision applies when Secured Party in good faith believes that either Debtor or his surety, guarantor, indorser or accommodation party is about to breach any provision of this agreement or commit an event of default or that any of them is insolvent or unable to meet his current obligations.

VII. Secured Party's Benefits, Rights, and Remedies. Both before and after default Secured Party and all assignees shall have all benefits, rights, and remedies which are provided or permitted under this agreement or under the Indiana Uniform Commercial Code or other applicable law, including (without limiting the foregoing) the following:

- To incur reasonable attorney's fees and legal expenses in pursuing his rights and remedies with respect to this agreement, which Debtor shall pay and which must be tendered for redemption.
- Upon request, after default, to require Debtor to assemble and make Collateral available to Secured Party at a place designated by Secured Party which is reasonably convenient to both parties.
- Secured Party shall have no duty as to collection or protection of Collateral or any income thereon nor as to preservation of any rights pertaining to Collateral, except the safe custody and preservation of any Collateral in his possession and, except in the case of consumer goods, may use or operate Collateral in his possession in any manner and extent deemed advisable by him for its preservation or the realization of its value.
- To take control of all proceeds consisting of tort or insurance claims with respect to Collateral, and when Collateral is or becomes (even though in breach of this agreement) an instrument, account, contract right, chattel paper, or general intangible, to notify the account debtor or obligor to make payment to him, but Secured Party shall not be obligated to preserve rights against prior parties.
- At Secured Party's option, to apply any portion or all of the proceeds received from tort or insurance claims in pro tanto satisfaction of the obligations secured, whether or not the same are then due, or for repair or replacement of Collateral.
- Suit for any obligation secured hereby may be brought either on this agreement or upon any separate writing or other evidence thereof.
- Secured Party may, at any time and without notice or demand, set off against the obligations secured hereby, whether or not due, all balances, credits, deposits, accounts and moneys of any Debtor which are now or hereafter may be held or owed by Secured Party in any capacity or for any reason whatsoever, and to the extent such right of set-off has not been exercised before default, Secured Party shall be deemed to have exercised such right immediately upon occurrence of an event of default even though the charge therefor is made or entered on Secured Party's books subsequent thereto.
- To give any required notice or notification by mailing it postage prepaid, to Debtor's address stated below his signature (or stated in a written notice of change of address received by Secured Party) or by delivering it to a responsible person or to a conspicuous place at such address, the same to be deemed reasonable if so mailed or delivered at least ten days before the event for which notice is required unless another period of time is specified by law.
- When disposing of Collateral, to dispose of it (among other ways) upon credit secured by a security interest in Collateral or other property, or both, upon such terms and under such form of security agreement as Secured Party may deem advisable and Secured Party shall continue to hold a security interest hereunder in noncash proceeds of the disposition as proceeds of Collateral.
- Debtor, all accommodation parties, sureties, guarantors, and indorsers, and any other person whose obligation is conditioned upon this agreement (a) waive all demands and notices (other than those specifically provided in this agreement), including without limitation notice of acceptance and of action of the contract with Debtor or any other obligor or with respect to any Collateral or other security, (c) consent to any substitution, exchange, addition or other obligors, Collateral or other security without in any way affecting the liability of any person not dealt with, and (e) generally waive all suretyship defenses and defenses in the nature thereof; but this provision does not excuse Secured Party from the obligations of good faith, diligence, reasonableness and care prescribed by the Indiana Uniform Commercial Code.
- Secured Party shall not be deemed to have waived any default unless such waiver be in writing and no waiver by Secured Party of any default shall operate as a waiver of any other default or of the same default on another occasion.
- All remedies, to the full extent permitted by law, shall be cumulative and may be exercised singly or concurrently. Pursuit by Secured Party of his judicial or other remedies with respect to Debtor's obligations shall not abate or bar his judicial and other remedies with respect to Collateral, and pursuit by Secured Party of his judicial or other remedies with respect to all or some of Collateral shall not bar his judicial and other remedies with respect to Debtor's obligations or other portions of Collateral.
- Even though there may from time to time be no unpaid obligation outstanding hereunder, this agreement and the financing statements and filings under it remain effective to cover future obligations until terminated.

VIII. Benefits, Rights and Remedies of Debtor. Debtor shall have all of the benefits, rights and remedies before or after default provided in Article 9 of the Indiana Uniform Commercial Code as in force at the date hereof.

IX. Miscellaneous Provisions.

- This agreement shall be binding upon Debtor's heirs, legatees, personal representatives, successors and assigns, but Debtor may not assign this agreement without Secured Party's prior written consent.
- If more than one Debtor signs this agreement, their obligations and warranties shall be joint and several.
- Titles of the sections and subsections are for convenience only and shall not limit or alter the meaning thereof.
- When applicable, the masculine form of a word shall include the feminine and neuter and the plural.
- The validity and construction of this agreement shall be determined in accordance with the laws of the State of Indiana.
- Whenever possible each provision of this agreement shall be interpreted in such a manner as to be effective and valid under applicable law, but if any provision of this agreement shall be prohibited by or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition without invalidating the remainder of such provision or the remaining provisions of the agreement.

OKLAHOMA  
JUL 10 3 32 PM '87  
CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

L JUL 3 1967  
 FORM APPROVED: BUDGET BUREAU NO. 04-R076.1

8-1

FEDERAL AVIATION AGENCY  
 APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)  
 1. Individual  2. Partnership  3. Corporation  4. Co-Owner  5. Government

NATIONALITY AND REGISTRATION MARKS N 9496S	AIRCRAFT MAKE AND MODEL Beechcraft D95A	AIRCRAFT SERIAL No. TD-651
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NAME(S) OF APPLICANT(S) (Must be same as Purchaser on Bill of Sale; if individual(s), give last name(s), first name(s), and middle initial(s).)  
 George H. Bailey Co., Inc.

ADDRESS (Number and Street; P.O. Box, or Rural Route.)  
 3501 Quimby Arcade

CITY Fort Wayne	COUNTY Allen	STATE Indiana	ZIP CODE 46807
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**ATTENTION!** Read the following statement before signing this application.  
 A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Agency.

NOTE: If executed for co-ownership all applicants must sign.

EACH PART OF THIS APPLICATION MUST BE SIGNED INK.	SIGNATURE <i>George H. Bailey</i>	TITLE President	DATE 6/8/67
	SIGNATURE George H. Bailey	TITLE	DATE
	SIGNATURE VY VIBCHY	TITLE PRESIDENT	DATE

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 30 days, during which time the PINK copy of this application must be carried in the aircraft.

8

**MICRO**

APPLICATION FOR AIRCRAFT REGISTRATION

TYPE OF REGISTRATION (Check one box)  
 Individual  Partnership  Corporation  Government

NATIONALITY AND REGISTRATION MARKS: N 8488  
 AIRCRAFT MAKE AND MODEL: Beechcraft D98A  
 AIRCRAFT SERIAL NO.: 180-081

NAME(S) OF APPLICANT (Check one box):  
 Individual  Corporation  Government

George H. Bailey Co., Inc.

ADDRESS (Number, street name, P.O. Box, or Rural Route)

3501 Quimby Arcade

CITY	COUNTY	STATE	ZIP CODE
Fort Wayne	Allen	Indiana	46807

ATTENTION: Read the following statement before signing this application. A form of disclaimer must be filed with this application and be returned to the FAA. The FAA's disclaimer is on Form 13-201.

CERTIFICATION

I hereby certify that the above described aircraft is owned by the undersigned and that the same is not registered under the laws of any foreign country and is not being operated in aircraft as has been filed with the Federal Aviation Agency.

NOTE: If executed for use outside the contiguous United States

OKLAHOMA CITY, OKLA

JUN 17 3 08 PM '86

FAA AIRCRAFT REGISTRY  
 CONFORMANCE FILED WITH

NOTE: Federal records of the Department of Transportation are available for inspection for a period not in excess of 90 days after the date of this application. The FAA must be notified in the event that a record is to be inspected.

7-1

**AIRCRAFT BILL OF SALE**

Do not write in this block - for FAA use only.

For and in consideration of \$1.00 & OVC the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:

MICROFILM CODE

1C JC

AIRCRAFT MAKE AND MODEL

Beechcraft D95A Travel Air

MANUFACTURER'S SERIAL NUMBER

NATIONALITY AND REGISTRATION MARKS

TD-651

N9496S

does this 25th day of May 1967, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:

**NAME AND ADDRESS**

(If individual(s), give last name, first name, and middle initial)

George H. Bailey Company, Inc.  
 3501 Quimby Arcade  
 Fort Wayne, Indiana 46807

PURCHASER

FAA  
 AIRCRAFT REGISTRY

JUL 3 3 21 PM '67

DOC. RECORDED

L 031369

64802

and to its executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except:

TYPE OF ENCUMBRANCE	AMOUNT	DATED

IN FAVOR OF

in testimony whereof have set hand and seal this day of 19

SELLER	NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
		William H. Magidson	<i>William H. Magidson</i>

**ACKNOWLEDGMENT** (Not required for purposes of FAA recording; however, may be required by local law for validity of the instrument.)

RECORDED  
 JUL 10 3 08 PM '67  
 718001-58215  
 QUALITY PER. WITH

JUL 30 1967

MICRO

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FAA AIRCRAFT REGISTRY  
CAMERA NO. 1 DATE: 7-10-86

Header of DSA Travel Air

WYOS

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Wsk

DOC RECORDED

JUN 13 3 51 PM '83

AIRCRAFT REGISTRY  
FAA

JUN 12 3 08 PM '87  
OKLAHOMA CITY, OKLA.

CONVEYANCE FILED WITH  
FAA AIRCRAFT REGISTRY

10-1 2E

This form is only intended to be a suggested form of release which meets the recording requirements of the Federal Aviation Act of 1958 and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of release used by the mortgagee or assignee should be drafted in accordance with the pertinent provisions of the local statutes. If this release form meets the local statutes, you may use this copy. Copies of this form may be reproduced, if desired.

RELEASE

DOC. RECORDED

The undersigned is the true and lawful holder of the note or other evidence of indebtedness secured by a mortgage on the following described aircraft:

JUL 9 3 20 PM '67

AIRCRAFT MAKE Beechcraft D95A Travel Air		FAA AIRCRAFT REGISTRY
AIRCRAFT SERIAL NUMBER TD-651	FAA REGISTRATION NUMBER #9496S	

The mortgage dated February 23, 1966, was executed by William H. Magidson, (Mortgagor), to Kansas State Bank - Prairie Village, Kansas, (Mortgagee), and assigned to \_\_\_\_\_.

This mortgage was recorded by the Federal Aviation Agency on April 1, 1966 and was assigned document number G-22269.

I hereby certify and acknowledge that the above-described aircraft was released from the terms of the mortgage on May 26, 1967.

The signature of a person signing for a corporation other than the president, vice president, secretary, or treasurer, will not be accepted unless there is submitted a certified copy of the authority granted him by the Board of Directors of the corporation to act in that capacity.

Kansas State Bank  
Prairie Village, Kansas  
Name of Mortgagee or Assignee

Signature (In Ink) Ernest M. Wharton, Jr.  
Title Vice President

ACKNOWLEDGMENT

State of Kansas on this 26 day of May 19 67  
County of Johnson before me personally appeared the above-named Mortgagee or Assignee, to me known to be the person described in and who executed the foregoing release, and acknowledged that he executed the same as his free act and deed, and if said release be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)



Jean A. Bergerhaus  
Notary public (In Ink)  
Jean A. Bergerhaus

My commission expires November 20, 1970

MICRO

6

RECEIVED  
AIRCRAFT REGISTRY

OKLAHOMA CITY, OKLA.  
JAN 12 3 08 PM '87  
FEDERAL BUREAU OF INVESTIGATION



Q MAR 4 1966

SEE RECORDED  
CONVEYANCE  
NUMBER 2031368

G 2 2 2 6 9

5-9  
RA

CHATEL MORTGAGE

DOC. RECORDED

This Chattel Mortgage, made and entered into this 23rd day of February, 1966, by and between William H. Magidson whose address is 5207 West 79th Terrace - Prairie Village, Kansas (hereinafter called "Mortgagor") and the Kansas State Bank, Prairie Village, Kansas, with its principal office in Prairie Village, Kansas, (hereinafter called "Mortgagee").

WITNESSETH:

That the said Mortgagor, being justly indebted to the said Mortgagee in the amount of Sixty-Thousand and no/100 dollars (\$ 60,000.00 ), which indebtedness is evidenced by the promissory note of the Mortgagor dated February 23rd, 1966, made payable to the Mortgagee in the principal sum of Sixty-Thousand and no/100 dollars (\$ 60,000.00 ) payable in sixty (60) instalments of \$ 1,000.00 each, beginning April 10, 1966 and continuing on the 10th day of each month thereafter until said principal sum is fully paid, and for the purpose of securing the payment of said indebtedness and any extensions or renewals thereof, does hereby grant, bargain, sell, mortgage and confirm unto said Mortgagee the following described aircraft:

Manufacturer of Aircraft: <u>Beech Aircraft Corporation</u>	Manufacturer of Engine: <u>Lycoming</u>
Model: <u>D95A Travel Air</u>	Model: <u>#10-360-B1B</u>
Serial Number <u>TD-651</u>	Serial Number _____
CAA Identification _____	
Mark: <u>N9496S</u>	

together with all equipment and accessories attached thereto or used in connection therewith including the following: El Omni-Narco MK12A 360/VOA4; #2 Omni-Narco MK12A 360/VOA5; Bendix ADF T-12C; Narco 3-lite Marker; Narco Glide Slope; Beechcraft B-4 Autopilot; Auxiliary Wing Tanks; Dual 24 Amp. Batteries; 50 Amp. Alternators; External Power Receptacle; Instrument Post Lights; Dual Beacons; Nose Strut Light; Heater Blower Kit; Super Soundproofing; Center Arm Rest; Fifth Seat-Folding; R. H. Rudder Pedals; Executive Writing Desk/1 Headrest; Dual Tachometer; Flight Hour Recorder; Static Wicks; Propeller Accumulators; King A60 DME

all of which are included in the term aircraft as used herein.

TO HAVE AND TO HOLD the said described property unto the Mortgagee and its successors and assigns forever; provided, nevertheless, that if the Mortgagor shall pay or cause to be paid to the Mortgagee or its successors or assigns all of the above mentioned indebtedness evidenced by said promissory note, with interest thereon as provided in said note, in accordance with the terms thereof, and if Mortgagor shall perform all of the covenants, obligations and conditions herein set forth to be performed by Mortgagor, then this Chattel Mortgage shall be void, but otherwise it shall remain and be in full force and effect.

The Mortgagor shall remain in possession of the said described property so long as the Mortgagor fully performs its obligations hereunder and under said promissory note.

The Mortgagor further covenants and agrees with the Mortgagee as follows:

1. Mortgagor, at its expense, shall keep said aircraft in good operating condition and repair; and any repairs and additions made to or for said aircraft or any parts, equipment or accessories thereof or thereto, and all substitutions and replacements therefor, shall become a part of the mortgaged aircraft, and shall secure the said indebtedness of the Mortgagor in the same manner as the original aircraft. The loss, damage or destruction of the aircraft shall be the risk of the Mortgagor and shall not release the Mortgagor of any obligations hereunder.
2. The Mortgagor, at its expense, shall keep the aircraft insured at all times by an insurance company or companies satisfactory to the Mortgagee, against damage, loss or destruction by fire, theft, accident and other insurable casualties, including Breach of Warranty, for no less amount than the unpaid balance of the principal sum of said promissory note. All policies of insurance shall be payable to the Mortgagor and the Mortgagee as their respective interest shall appear, and shall be deposited with the Mortgagee. If the Mortgagor fails to procure or maintain in effect insurance

(\* ) Note includes interest on \$50,000.00 for sixty (60) months at \$4.00 per hundred dollars per year.

747 d

928 7166 050403



000 RECORDED

CHARTERED AIRCRAFT

This Charter Agreement was entered into this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_, by and between \_\_\_\_\_ whose address is \_\_\_\_\_ (hereinafter called "Charterer") and \_\_\_\_\_ with its principal office at \_\_\_\_\_ (hereinafter called "Mortgagee").

That the said Mortgagee, being lawfully licensed to the said Mortgagee, amount of \_\_\_\_\_ (\$ \_\_\_\_\_) which is evidenced by the promissory note dated \_\_\_\_\_ the principal sum of \_\_\_\_\_ (\$ \_\_\_\_\_) payable in \_\_\_\_\_ and accretion of \_\_\_\_\_ each beginning \_\_\_\_\_ and terminating on the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_, the amount of securing the said note of \_\_\_\_\_ and any extension thereof, more fully set forth in the mortgage and \_\_\_\_\_ and \_\_\_\_\_ the following described property:

Make  
CAA Identification Number  
Serial Number  
Model  
Type  
Registration Number

together with all equipment and accessories attached thereto or used in connection therewith including \_\_\_\_\_

All of which are included in the form attached hereto as \_\_\_\_\_ and to be held by the said Mortgagee for the use and benefit of the Charterer. The Charterer shall be deemed to have accepted the terms and conditions of this Charter Agreement and to have agreed to pay to the Mortgagee the full amount of the principal sum and interest thereon as provided for in the mortgage and any extension thereof. The Charterer shall be deemed to have agreed to execute and deliver to the Mortgagee all such documents and instruments as may be required by the Mortgagee for the purpose of perfecting its security interest in the property described herein and to indemnify the Mortgagee from and against all claims, damages, losses and expenses of whatever nature which may be incurred by the Mortgagee in connection with the performance of its obligations hereunder.

The Charterer shall be deemed to have agreed to maintain the property described herein in good condition and repair and to keep same in good condition and repair and to pay for all repairs and maintenance thereof and to replace or renew any part of the property described herein which may be damaged, lost or destroyed and to pay for the cost of such replacement, repair or renewal. The Charterer shall be deemed to have agreed to hold the Mortgagee harmless from and against all claims, damages, losses and expenses of whatever nature which may be incurred by the Mortgagee in connection with the performance of its obligations hereunder.

The Charterer, at its expense, shall keep said aircraft in good condition and repair and shall pay for all repairs and maintenance thereof and shall replace or renew any part of the property described herein which may be damaged, lost or destroyed and shall pay for the cost of such replacement, repair or renewal. The Charterer shall be deemed to have agreed to hold the Mortgagee harmless from and against all claims, damages, losses and expenses of whatever nature which may be incurred by the Mortgagee in connection with the performance of its obligations hereunder.

FEDERAL AVIATION  
AGENCY - AIRCRAFT  
REGISTRATION BRANCH  
MAR 28 12 18 PM '86  
OKLAHOMA CITY, OKLA.

In accordance with these provisions, the Mortgagee may do so at the mortgagor's expense, and all amounts so expended by Mortgagee shall be additional indebtedness secured by this Mortgage, and shall be payable by Mortgagor upon demand, together with interest thereon at the rate of eight percent ( 8 %) per annum.

3. Mortgagor shall comply in all respects with the applicable laws of the United States of America, and all state and local laws and ordinances, as well as the applicable regulations of the Civil Aeronautics Administration, of the United States Government, and any and all other governmental authorities and agencies, whether Federal, State or local, relating in any way to said aircraft or any of the parts thereof or the operation or maintenance thereof; and the Mortgagor shall cause the ownership of said aircraft to be duly registered with the said Civil Aeronautics Administration as provided by law and the applicable regulations of said Civil Aeronautics Administration.

4. Mortgagor will pay when due and payable, or otherwise promptly satisfy and discharge when due, any and all taxes and other assessments which may be levied or assessed by any Federal, State or local government, or any subdivision or agency thereof, upon or in respect of the said aircraft or any part thereof, and any debt, obligation or claim which, if unpaid when due, might be or become a lien or charge upon or against the said aircraft or any part thereof, except any such tax, assessment, debt, obligation or claim which mortgagor may contest in good faith by appropriate proceedings. If the Mortgagor shall neglect or fail to pay any such tax, assessment, debt or obligation required to be paid by it as aforesaid, the Mortgagee may, but shall not be obligated to, pay the same, and all sums of money so expended by the Mortgagee shall be additional indebtedness secured hereby, and shall be payable by the Mortgagor upon demand together with interest thereon at the rate of eight percent ( 8 %) per annum.

5. Mortgagor shall keep said aircraft at Fairfax Airport Airport, County of Wyandotte, State of Kansas (except while said aircraft is in flight) and shall not remove said aircraft from said location, (except for flights from which said aircraft shall be returned to said location) or sell, lease, mortgage, pledge or otherwise dispose of said aircraft without the written consent of Mortgagee.

6. Each of the following shall be deemed an event of default hereunder:

- (a) Non-payment of the said promissory note or of any installment thereof at the time the same is due and payable.
- (b) The appointment of a receiver or liquidator whether voluntary or involuntary for the Mortgagor or for any of its property or the filing of a petition by or against the Mortgagor under the provisions of any state insolvency law or under the provisions of the Bankruptcy Act or 1898, as amended, or the making by the Mortgagor of an assignment for the benefit of its creditors, or the attachment of said aircraft or any part thereof.
- (c) The sale, lease, mortgage, pledge or other disposal or the attempted sale, lease, mortgage, pledge or other disposal of the said aircraft or any part thereof, or the removal or attempt to remove the same without the consent of the Mortgagee from the location above described.
- (d) The breach or non-performance by the Mortgagor of any of the covenants, conditions or agreements to be performed by the Mortgagor hereunder:
- (e) The failure of the Mortgagor to account to the Mortgagee's satisfaction for said aircraft or any part thereof, or the institution of any suit affecting the Mortgagor deemed by the Mortgagee to affect adversely its interest hereunder, or any other act, thing, or event, the happening of which might or could impair the priority of the lien of this Chattel Mortgage on said aircraft or which shall cause the Mortgagee for any reason to consider itself or the said debt insecure.

RECEIVED  
AUG 15 1986  
FAA AIRCRAFT REGISTRY

RECEIVED  
AUG 3 1986  
FAA AIRCRAFT REGISTRY



7. (a) If an event of default hereunder shall occur, then at any time thereafter Mortgagee may declare the principal and accrued interest of said promissory note and all indebtedness secured hereby immediately due and payable, and, thereupon, Mortgagee may forthwith, with or without notice, demand or legal process, retake possession of any and all of the said aircraft wherever located and remove the same; and, for this purpose, Mortgagee or its representatives may enter upon any premises of the Mortgagor or any other premises where the said aircraft or any of it may be located. Mortgagor shall indemnify and save harmless Mortgagee from all damages or liability for trespass for entering upon any premises wherein said aircraft may be found or for the taking of said aircraft or any part thereof. The Mortgagor shall deliver the said aircraft or any of it at its own cost at such place or places as the Mortgagee may reasonably designate. After retaking possession of said aircraft and after making any repairs thereto as the Mortgagee may deem necessary, the amount of which repairs shall be added to the indebtedness of the Mortgagor secured hereby, the Mortgagee may sell said aircraft or any part thereof, and all equity of redemption of the Mortgagor therein, with or without notice, at public or private sale, at which sale the Mortgagee or its assigns may purchase said aircraft or any part thereof and at which sale the said aircraft need not be present; and such sale shall be conducted in such manner and said aircraft shall be sold for such price and upon such terms as Mortgagee shall determine, not in conflict with any applicable legal requirements. Mortgagor expressly waives benefits of any and all exemption, foreclosure or redemption laws.

(b) The proceeds of any such sale of said aircraft or any part thereof, less reasonable attorneys' fees, and other expenses incurred by the Mortgagee in taking possession of, removing, storing and selling, or causing the sale of the aircraft, shall be credited and applied, first, on the unpaid interest, and next, on the unpaid principal sum of said note. If after applying as aforesaid all sums realized by the Mortgagee from such sale, there shall remain a surplus in the possession of the Mortgagee, said surplus shall be paid to the Mortgagor. If, after applying as aforesaid all sums of money realized by the Mortgagee under the remedies herein provided, or otherwise, there shall remain any amount due and unpaid on the note secured hereby, the Mortgagor shall pay the amount of such deficiency to the Mortgagee or to the holder of the note secured hereby, and if the Mortgagor fails to pay such deficiency, the Mortgagee, with or without demand, and concurrently with the determination of such deficiency, may bring suit therefore and shall be entitled to recover a judgment therefor against the Mortgagor. The Mortgagor shall pay all reasonable attorneys' fees and expense incurred by the Mortgagee in enforcing its remedies under the terms of this Chattel Mortgage.

(c) Each and every power or remedy hereby specifically given to the Mortgagee is a cumulative remedy or power, and shall be in addition to all other remedies at law or in equity that the Mortgagee may have, and such powers or remedies, or the exercise of any of them, shall not in any manner whatsoever deprive the Mortgagee or the holder of the note secured hereby or any of the other rights or of any remedy or remedies available to it at law or in equity, and no delay or omission of the Mortgagee or the holder of such note or any other person in the exercise of any such power or remedy, and no renewal or extension of the time for any payments due on the note secured hereby shall impair any such power or remedy, or shall be construed to be a waiver of any default or any acquiescence therein. No waiver with respect to any of the terms and conditions herein contained shall operate as a waiver of any subsequent default whether or not of the same terms and conditions.

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OKYVHONY CILP OKYV  
LEO 58 3 24 01 86  
RECEIVED MAIL ROOM

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(a) If an event of default... (b) If an event of default... (c) If an event of default...

(d) The proceeds of any... (e) The proceeds of any...

(f) Each and every... (g) Each and every...

FEB 28 3:54 PM '66  
FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH  
OKLAHOMA CITY, OKLA.

MAR 28 12 18 PM '66  
FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH  
OKLAHOMA CITY, OKLA.

8. The security hereof shall not affect or be affected by any other security taken for the same indebtedness or any part thereof. The taking of additional security or the extension or renewal of the indebtedness of any part thereof, shall at no time release or impair the security hereof, or affect the liability of any endorser or surety, or improve the right of any junior lienholder; and this instrument, as well as any instrument given to secure any renewal or extension hereof, shall be and remain a first and prior lien on said aircraft not expressly released, until said indebtedness is paid.

9. This Chattel Mortgage and the promissory note secured hereby constitute and contain the entire agreement between the Mortgagor and the Mortgagee and no part or provision hereof or of said note may be waived or modified except by written consent of the Mortgagor and the Mortgagee.

10. Mortgagor acknowledges and agrees that the said aircraft was sold and delivered to it without any express or implied warranty whatsoever of the Mortgagee.

11. Any provision of this Chattel Mortgage which may be contrary to or prohibited by the laws of any state shall be applicable and ineffective in such state but shall not invalidate the lien of this Chattel Mortgage or the remaining provisions hereof in that state.

12. Whenever under the provisions hereof any notice or demand is to be made to or upon the Mortgagor, such notice or demand shall be deemed to have been duly made or given by mailing the same, by registered mail, postage prepaid, addressed to the Mortgagor at the address stated above, or at such other address as the Mortgagor subsequently shall designate to the Mortgagee in writing.

13. This Chattel Mortgage and the terms and provisions hereof shall inure to the benefit of and be binding upon the Mortgagor and its successors and assigns and the Mortgagee and its successors and assigns.

IN WITNESS WHEREOF, the undersigned Mortgagor has caused this instrument to be duly executed the day and year first above written.

*William H. Magidson*

William H. Magidson

By \_\_\_\_\_  
Mortgagor

ATTEST:

State of Kansas )  
Johnson County ) ss

Before me came William H. Magidson. Witness my hand and  
Official Seal this 23rd day of February, 1966.

My Commission Expires:  
November 20, 1966

*Jean A. Bergerhaus*  
Jean A. Bergerhaus/Notary Public



NOTARY PUBLIC  
STATE OF KANSAS  
COMMISSION EXPIRES  
NOVEMBER 20, 1966

NOTARY PUBLIC  
STATE OF KANSAS  
COMMISSION EXPIRES  
NOVEMBER 20, 1966





ACKNOWLEDGMENT BY MORTGAGOR

5-1

State of KANSAS

County of JOHNSON

(SEAL)



My commission expire November 20, 1966

My Commission Expires Nov. 20, 1966

On this 23rd day of February, 1966, before me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the foregoing chattel mortgage, and acknowledged that he executed the same as his free act and deed, and, if said chattel mortgage be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

*Jean A. Bergerhaus*  
(Signature of notary public in ink)  
Jean A. Bergerhaus Notary Public

**MICRO**

all of which are included in the term aircraft as used here

The above described aircraft is hereby mortgaged to the mortgagee for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof:

to be executed by the mortgagor and payable to the order of

Form Approved, Budget Bureau No. 04-R076.1

15 MAR 10 1966

FEDERAL AVIATION AGENCY

APPLICATION FOR AIRCRAFT REGISTRATION

4-1

NATIONALITY AND REGISTRATION MARKS <b>N9496S</b>	AIRCRAFT MAKE AND MODEL <b>Beechcraft D95A Travel Air</b>	AIRCRAFT SERIAL NO. <b>TD-651</b>
NAME AND ADDRESS OF APPLICANT (To be same as shown on other forms of this form) <b>William Magidson Suite 340, 7701 Forsyth Clayton, Missouri</b>		TYPE OF OWNERSHIP <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input checked="" type="checkbox"/> INDIVIDUAL <input type="checkbox"/> GOVERNMENT

I hereby certify that the aircraft described above is not registered under the laws of any foreign country; that all persons whose names appear hereon as applicants are citizens of the United States as defined in section 101(13) of the Federal Aviation Act of 1958; that the applicants are the legal owners of the aircraft, or the buyers under a contract of conditional sale submitted as evidence of ownership for the purpose of registration; and that both copies of FAA Form 500-1 and the original of FAA Form 500-2 and legal evidence of ownership, were forwarded to the Federal Aviation Agency, Oklahoma City, Oklahoma 73119.

APPLICANT'S SIGNATURE (In Ink) (If executed for co-ownership, all must sign)	<i>William Magidson</i>
DATE OF APPLICATION <b>February 24, 1966</b>	TITLE

Upon transmission of the original of this application to the FAA, Oklahoma City, Oklahoma, and while carrying the duplicate in the aircraft, the applicant may operate that aircraft for not over 30 days from the date of execution of the application until he receives an authenticated copy of FAA Form 500 or FAA Form 500, Certificate of Aircraft Registration. This 30-day period may be exceeded if necessary. (See section 47.31(b) of Part 47 of the Federal Aviation Regulations.)

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 - Retain duplicate copy. (8050)

FAA Form 500-2 (4-64) REPLACES FORM FAA-500 (PART B) WHICH IS OBSOLETE



Form Approved. Budget Bureau No. 04-R076.1

1966  
MAR 10

FEDERAL AVIATION AGENCY

BILL OF SALE

L 0 2 1 9 3 3

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3-1

For and in consideration of \$1.00 & O.V.C. the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

DOC. RECORDED

AIRCRAFT MAKE AND MODEL

Beechcraft D95A Travel Air

SERIAL NO.

REGISTRATION MARKS

TD-651

N 9496S

MAR 10 10 51 AM '66

this 24th day of February 1966 FAA  
by sell, grant, transfer, and deliver all of his aircraft and interest in and to such aircraft unto:

AIRCRAFT REGISTRY

MAH

NAME AND ADDRESS OF PURCHASER (To be same as shown on other part of this form)

William Magidson  
Suite 340, 7701 Forsyth  
Clayton, Missouri

and to his executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
Chattel Mortgage	\$60,000.00	February 24, 1966
IN FAVOR OF Kansas State Bank 83rd and Somerset Drive, Prairie Village, Kansas		

in testimony whereof I have set my hand and seal this 24th day of February 19 66

NAME OF SELLER UNITED AIRPLANE SALES, INC.

BY (SIGN IN INK) *[Signature]*  
(If executed for co-ownership, all must sign)

TITLE Vice President  
(If signed for a corporation, partnership, owner, or agent)

ACKNOWLEDGMENT

State of Kansas On this 24th day of February 19 66 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)

MY COMMISSION EXPIRES 6-23-69

*[Signature]*  
NOTARY PUBLIC

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73109 - Retain duplicate copy.

37 FEB 28 1966

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DOC. RECORDED

NO. 10 10 10 10 10

FAA  
AIRCRAFT REGISTRY

REGISTERED WITH FEDERAL AVIATION  
ADMINISTRATION

REGISTERED WITH FEDERAL AVIATION  
ADMINISTRATION

WILLIAM H. JOHNSON  
1000 N. W. 10th St.  
Oklahoma City, Oklahoma 73102

UNITED STATES OF AMERICA

FEDERAL AVIATION  
AGENCY--AIRCRAFT  
REGISTRATION BRANCH  
FEB 28 3 54 PM '66  
OKLAHOMA CITY, OKLA.

Form Approved, Budget Bureau No. 04-R076.1

MAR 4 1966

FEDERAL AVIATION AGENCY

BILL OF SALE

L 0 2 1 9 3 2

2-1

For and in consideration of \$1.00 & O. V. C. the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL  
Beechcraft D95A Travel Air

DOC. RECORDED

SERIAL NO. TD651 REGISTRATION MARKS N 9496S

MAR 10 10 51 AM '66

2AAB

On this 24th day of February 19 66, I hereby sell, grant, transfer, and deliver all of his right, title and interest in and to such aircraft unto:

FAA AIRCRAFT REGISTRY

NAME AND ADDRESS OF PURCHASER (To be same as shown on other parts of this form)

United Airplane Sales, Inc.  
P.O. Box 2078  
Wichita, Kansas 67201

and to his executors, administrators, and assigns, to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
IN FAVOR OF		

In testimony whereof I have set my hand and seal this 24th day of February 19 66

NAME OF SELLER UNITED AIRMOTIVE DISTRIBUTORS, INC.

BY (SIGN IN INK) *[Signature]*  
(If executed for co-ownership, all must sign)

TITLE Vice President  
(If signed for a corporation, partnership, owner, or agent)

ACKNOWLEDGMENT

State of Kansas On this 24th day of February 19 66 before me personally appeared the above named seller, to me known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL)

MY COMMISSION EXPIRES 6-23-69

NOTARY PUBLIC

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 - Retain duplicate copy.

**MICRO**

Bill of Sale

U.S. V. O. 500

Doc. RECORDED

Residence 8324 Travel Air

MAR 10 10 48 AM '66

1966

AIRCRAFT REGISTRY

FAA

United Airplane Sales, Inc.  
P.O. Box 2078  
Tulsa, Oklahoma 74101

1966

UNITED AIRCRAFT REGISTRY

011

FEDERAL AVIATION  
AGENCY - AIRCRAFT  
REGISTRATION BRANCH  
MAR 2 10 48 AM '66  
OKLAHOMA CITY, OKLA.



Form Approved, Budget Bureau No. 04-R076

FEDERAL AVIATION AGENCY

BILL OF SALE **L 0 2 1 9 3 1**

For and in consideration of \$ One Dollar the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

AIRCRAFT MAKE AND MODEL

BEECHCRAFT D95A Travel Air

SERIAL NO.

TD-651

REGISTRATION MARKS

N9496S

**MAR 10 10 51 AM '66**


does this 25th day of February 19 66 hereby sell, grant, transfer, and deliver all of his right, title, and interest in and to such aircraft unto:

**AIRCRAFT REGISTRY**

NAME AND ADDRESS OF PURCHASER (To be same as shown on other parts of this form)

United Airmotive Distributors, Inc.  
 P. O. Box 62  
 Wichita, Kansas 67201

and to its executors, administrators, and assigns, to have and to hold singularly and jointly with the undersigned, to the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except

TYPE OF ENCUMBRANCE	AMOUNT	DATE
none		
IN FAVOR OF 		

In testimony whereof I have set my hand and seal this 25th day of February 19 66

NAME OF SELLER BEECH AIRCRAFT CORPORATION

BY (SIGN IN INK)   
 (If executed for co-ownership, all must sign)

TITLE Assistant Secretary  
 (If signed for a corporation, partnership, owner, or agent)

**ACKNOWLEDGMENT**

State of Kansas (On this 25th day of February 19 66 before me personally appeared the above named seller, to me known to be the person described and acknowledged that he executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

(SEAL) My Commission Expires 10-10-1968

  
 NOTARY PUBLIC

FORWARD THIS COPY TO FAA, OKLAHOMA CITY, OKLAHOMA 73119 - Retain duplicate copy.

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